



GRMI

**GLOBAL RISK
MANAGEMENT
INSTITUTE**



TM

RISK EDUCATORS PVT. LTD.

**Affiliated
Member**



**Programme
Endorsed By**



**Associate
Partner**



**Associate
Member**



FROM THE DEAN'S DESK



“
At GRMI, we not only provide ample opportunities to students to build a network with entrepreneurs and corporate leaders, but also make them part of a pioneering enterprise in the field of risk management in business education.
”

“**Global Risk Management Institute (‘GRMI’)** is a pioneer in the world of education in risk management. We have created a curriculum that spans across all aspects of enterprise risk – financial, operational and compliance, and provides nuanced insights across all key industry verticals. The team has worked hard to pull together an enviable mix of faculty members who bring just the right blend of international academic excellence and domain expertise in risk management. We believe deep domain knowledge, combined with experiential learning imparted by an exceptional faculty team, along with our on-the-job internship Programme, will make GRMI graduates extremely relevant and valued in their profession, whether in reputed consulting firms or in large corporates.

Our aim is to cultivate and promote a generation of risk-intelligent professionals ready to navigate in a complex corporate environment, equipped with the knowledge of global markets and understanding of how risk and technology permeate every type of business. On graduating from our institute, our students, will learn to spot emerging market trends and capitalize on them for competitive advantage.

My experience of 40 years, which includes many as Managing Director and Member of Boards, has convinced me that though most organizations are sensitive to the inherent risks in their businesses they constantly struggle to create a structure which will give them a continuous flow of feedback on residual risks and solutions. This is mainly due to a lack of talent in good

understanding of risk and innovative problem-solving. Our **Post Graduate Diploma in Risk Management (‘PGDRM’)** Programme is especially structured to bridge a very significant talent gap existent in the industry. We train our students to find the most creative and appropriate solution for any business requirement. We aim to create leaders with an innovative and analytical mind, who can be the best in their chosen fields.

At GRMI, we not only provide ample opportunities to students to build a network with entrepreneurs and corporate leaders, but also make them part of a pioneering enterprise in the field of risk management in business education.

In the competitive employment market and with ever-increasing focus on India and Indian professionals, my message to all the aspiring students would be simple — you are at the right place at the right time. GRMI is a unique institute in the world today, where we provide education in one of the fastest growing areas of employment demand — risk management — through an effective experiential learning, delivered by some of the best in the domain.”

Best Wishes

SUNIL SETHY

Emeritus Dean – GRMI



CONTENTS

Our Management Team Offers	06
Message from our Leaders	09
Board Of Directors	11
Strategy Board	13
Board of Governors	16
Professionals Speak	18
Our Partners	19
Course Overview & Details	20
Internships	33
Why Study a Risk Management Programme?	35
Why Study at GRMI?	41
How will I Study & Develop Myself?	45
How will I be Assessed?	47
Our Academic Council	48
Our Faculty Members	50
Career Progression & Placements	54
Batch & Placement Demographics	55
Student's Experience	58
Admission Process to PGDRM	60



As a specialised institute, we recognise the need of multi-disciplinary approach in the ever evolving arena of risk management required to work together with other centres of risk expertise around the world. We actively work with industry experts to develop new educational Programmes, thought leadership and continuing professional development.

OUR VISION

To be the world's premier risk management educational institute, attracting top global talent and impacting the global economy by shaping corporate and public sector leaders of the future.

OUR MISSION

To become a globally preferred knowledge hub for creating risk intelligent and sustainability aware professionals.

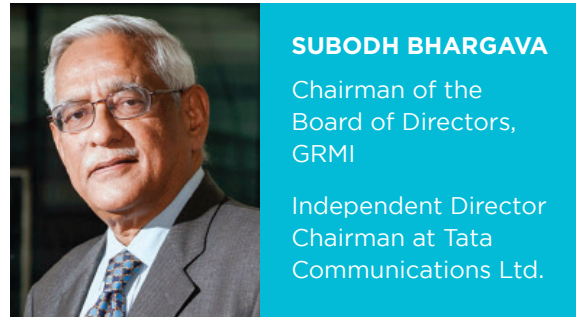
OUR MANAGEMENT TEAM OFFERS

- In-depth understanding of risk management, with cumulative experience in excess of ~ 60 years in risk consulting.
- 2,000+ hours experience of building and running exhaustive training sessions for corporate and in-house consulting teams.
- Experience of hiring student community in the Indian market for over 50 years to assess the demand-supply gap.
- Strong global connects across Fortune Companies to attract global support in building the Programme, student participation and drive global placements.
- High credibility in corporate world and access to strong leadership to partner in ventures as we build over time.
- Experience of successful entrepreneurship.
- Passion of making a difference to the society by way of creating an enhanced eco system in the domain.

the Extraordinaire – Brand



CHAIRMAN OF THE BOARD



“Risks – strategic, operational and regulatory – are inherent to any business process and decision. In fact, the role of the Manager is to manage the ‘Risks’ – to take some and move ahead with due caution, and to ensure avoiding some. A focused assessment of ‘Risks’, especially the ones with high probability and impact, is essential to enable managers to chalk out the mitigation actions, backed with appropriate resources and prioritization. This is where trained risk professionals can add immense value.

As of now, there are hardly any trained risk professionals in India. The **Global Risk Management Institute (GRMI)** initiative to address this vacuum is a pioneering step and will be of great value to the Indian industry. Based on the current status and experience, the Indian industry is waiting to welcome professionals with specialised academic qualifications and practical experience to assist the enterprise leadership team in evaluating and mitigating business risks.

The GRMI Programme and the curriculum are unique and relevant globally, backed as they are by an experienced faculty combining the best from academia and the corporate world. It aims to create a platform for formal training and career opportunity with very strong placement potential in a space with near zero supply to infinite demand.”

Subodh Bhargava has been the Group Chairman and Chief Executive Officer of Eicher Group of Companies. He is currently the Independent Director Chairman at Tata Communications Ltd.

He is a former President of the Confederation of Indian Industries (CII), President of the Association of Indian Automobile Manufacturers, and Vice President of the Tractor Manufacturers Association. He has been associated with various Central and State Government bodies and committees including the Technology Development Board, Insurance Tariff Advisory Committee and the Economic Development Board of the State of Rajasthan, Himachal Pradesh and Madhya Pradesh. He has been closely associated with various IIMs, IITs and other Management and Technical Institutions, as also with a number of NGOs.

He was a member of the Board of Directors of IIT Roorkee, IIM Indore, IIM Lucknow, State Bank of India, Power Finance Corporation etc. He is currently a member of the Board of Governors of IIM Kashipur, and XLRI Jamshedpur. He is also the Independent Director Chairman of Tata Communications Limited and Director on the boards of several companies including Tata Motors Ltd, Tata Steel Ltd., Larsen & Tubro Ltd, Tata Communications International Private Ltd., and Sun Borne Energy LLC. Mr. Bhargava is the recipient of the “Gaurav Shri Award” from Agra University in 2011, “Best Independent Director 2011” by Asian Center for Corporate Governance & Sustainability” “Global India Business Leader of the Year 2013” by Horasis (The Global Visions Community) for excellence in entrepreneurship, innovation and leadership.

FORMER CHAIRMAN OF THE BOARD



“The business world has, theoretically, always been aware that it operates surrounded by risk. Indeed, any business consists essentially of deciding to take certain risks (and to make every effort to avoid others!). In the 15 years or so since the great tech industry crash of the late nineties and the early part of this century, the names of Enron, World Com, Global Crossing and others have resounded everywhere. This was the progenitor of huge volumes of legislation, and possibly the genesis of the new focus and specialisation of evaluating and managing business risk, or certainly of the greatly heightened interest and focus on the subject.

It has not, of course, stopped there. We have had the great mortgage and financial industry breakdown, leading to more legislation, a lot of it impenetrable (there are, for example, estimates that Dodd Frank and the Volcker commentary will take 5 years to interpret), and more spectacular failures and frauds - LIBOR, numerous banks, Volkswagen, Toshiba, Sony, our own Satyam - to mention only some recent ones.

In this environment, the need for a specialist qualification providing academic and theoretical foundations, along with a practical and pragmatic

approach to evaluating and mitigating business risk, while avoiding throwing out the baby with the bathwater, is so compelling that it hardly needs to be evangelised.

Global Risk Management Institute aims to provide this platform and a formal qualification to aspirants to a career in the business world. How to evaluate, mitigate and take risk is more than building models. To learn this, it is necessary to work with those with experience as well as knowledge and deep immersion in the reality of the everyday world. The commitment and combination of some of the best academic minds with actual practitioners, supported by leading professional services firms, will provide a qualification that is valuable wherever business is done. This also fits in with today's globalising world, as well as India's growing role in it. *It is the right qualification at the right time.*”

Amal Ganguli was a Fellow of the Institute of Chartered Accountants in England and Wales and of The Institute of Chartered Accountants in India. He spent his entire professional career of 40 years in PwC, where he became a partner in 1996 and held the office of the Chairman and Senior Partner from 1996 till 2003, when he retired. Since his retirement, he had been serving as an independent Director and Audit Committee Chairman and Member of a number of listed and other companies, including a few of the largest and best known names in India like Maruti Suzuki India Ltd, HCL Technologies Ltd, New Delhi Television Limited, ICRA Limited, Century Textiles & Industries Ltd, Tata Teleservices (Maharashtra) Ltd etc. Amal Ganguli held the position of honorary and non-executive Chairman of one of India's largest charities, HelpAge India.

CEO & FOUNDER



SUBHASHIS NATH

CEO & Founder GRMI

“Business processes breaking down in the best of large global corporations over the last decade or so with a higher frequency than ever before, seems to prove Murphy’s law that everything that can go wrong in a business process will go wrong. This, unless organizations have robust risk management frameworks in place. What that also implies is that such frameworks would remain a theory unless there are risk managers and subject matter experts in the risk domain to bring such frameworks to life.

Having worked over the last many years with Board Members and Senior Executive leadership teams of Fortune Companies globally and in India, one common theme that stood out to me is the complete lack of structured education in the risk management domain and the resultant constraint these organizations get impacted by. Hence, I am convinced that creating an ecosystem for the world of risk professionals would be an invaluable contribution to the business community. I am excited at the levels of commitment large consulting firms have shown both in sharing knowledge to help build practical course content for GRMI, and in promising to hire from the institute. It is also very encouraging to have large corporates promise to support our internship Programme by providing hands-on learning to our students while they are still with GRMI. Some of them have also promised pre-placement offers for our students.

As the Mentor for GRMI, I can assure all of you that the team has put in endless hours to bring together some of the best minds that we have today in India and globally in the world of risk — across consulting firms, large corporates and academia. Given the universal nature of risk, and having seen Indian risk professionals achieve tremendous success in the global arena, I was clear that GRMI needed to have a global outlook from its inception — our composition of the Board of Governors and our vision statement speak to the same. I am indebted to the members of our Board of Directors and Governors, Strategy Board, and Academic Council for their commitment to mentoring and shepherding GRMI to become a pioneering institute for students in the risk domain.

I wish all aspiring students the very best in their educational journey with GRMI.”

Subhashis Nath was the Service Line Leader for the Enterprise Risk & Compliance practice at Genpact. He was the founding partner of Axis Risk Consulting in 2004 which he sold to Genpact in 2008. Prior to Axis, he spent nearly 2 years with the Global Center of Excellence of Ernst & Young, and about 9 years with Arthur Andersen. He was part of the core team that built Risk Consulting practice of Arthur Andersen in India. Subhashis has been focusing on Enterprise Risk & Compliance for the last 20+ years and brings deep domain knowledge around specific solutions, such as Anti Corruption, ERM, Third Party Risk Management, Internal Audit & SOX. He has experience in building Centres of Excellence for global majors, along with implementing hybrid delivery model, combining on-shore and off-shore solution delivery.

MESSAGE FROM DIRECTOR OF GRMI



CHETAN MATHUR

Director, GRMI

Former Sr. Director
Controller India
Region at PepsiCo

Multiple global crises have brought the discipline of risk management into focus. Companies both in India and in overseas are under considerable pressure to protect customer information and privacy, and sensitive business information (business plans, intellectual property, etc.) against threats from cyber criminals, competitors, and even hostile governments. Forward-thinking companies have implemented risk management and compliance initiatives. They have avoided check-box compliance and fire drill responses to security incidents in favour of sustained, continuous, and auditable risk management programs. Influenced by growing regulatory and governance requirements, many companies across the world have formed Board level risk committee to take a formal enterprise wide role in risk assessment, mitigation and the oversight. Corporate leaders today see value in linking risk to strategy and using risk information to make risk informed strategic decisions.

We at **Global Risk Management Institute (‘GRMI’)** have created a curriculum that spans across all aspects of enterprise risk – financial, operational and compliance, and provides nuanced insights across all key industry verticals. We have worked hard to pull together an enviable mix of faculty members who bring just the right blend of

international academic excellence and domain expertise in risk management. We believe deep domain knowledge, combined with experiential learning imparted by an exceptional faculty team, along with our on-the-job internship Programme, will make GRMI graduates extremely relevant and valued in their profession, whether in reputed consulting firms or in large corporates.

Our aim is to cultivate and promote a generation of risk-intelligent professionals who are ready to navigate in a complex corporate environment, equipped with the knowledge of global markets and understanding of how risk and technology permeate every type of business. On graduating from our institute, our students, will learn to spot emerging market trends and capitalize on them for competitive advantage.

In this VUCA (volatile, uncertain, complex and ambiguous) world, the new generation Managers and Entrepreneurs will be challenged to develop, deploy and maintain implement a practical and holistic risk management approach which will help them address evolving risks and succeed in the new business environment. We are confident that our programme at GRMI will help entrepreneurs, students and business leaders in addressing these risk challenges while helping to grow their business.

Chetan Mathur is currently Managing Partner (Part Time) at RJC 2nd Innings Advisory, Independent NED and Chairman Audit Committee at Prataap Snacks Limited, Independent Director on the Board of Directors at Mahindra HZPC Private Limited, Director at Rumi’s Kitchen Management Pvt. Ltd and Board Member and Investor at Traktion Solutions Pvt. Ltd- Doctors 24*7. He worked with PepsiCo for around 23 years.

BOARD OF DIRECTORS



SUBODH BHARGAVA – Chairman of the Board of Directors

Subodh Bhargava is independent Chairman of Tata Communications Limited. He has been the Group Chairman and Chief Executive Officer of Eicher Group of Companies. He is currently the Chairman of Tata Communications Limited, TRF Limited, GSK Healthcare Limited, and Director on the Boards of several companies including Tata Motors Ltd, Tata Steel Ltd., L&T Ltd, Tata Communications International Private Ltd., SunBorne Energy LLC.



ISHAAT HUSSAIN – Advisor to the Board

Mr. Ishaat Hussain is on the Board of Directors at Bombay Dyeing & Manufacturing Co. Ltd., Speech & Software Technologies (I) Pvt Ltd., Tata AIG General Insurance Co. Ltd., Tata Capital Financial Services Ltd., Tata Capital Ltd., Tata Trustee Co. Pvt Ltd., Tata, Inc., TRL Krosaki Refractories Ltd., Pratham Pune Education Foundation and The Marg Foundation. He was previously employed as Non-Independent, Non-Executive Director by Tata Consultancy Services Ltd.



N KUMAR – Board of Directors

N Kumar is on the Board of various public companies and carries with him vast experience in the spheres of Technology, Management and Finance. As a spokesman of Industry and Trade, he is a Past-President of Confederation of Indian Industry (CII) and has participated in various other apex bodies. He is the Honorary Consul General of Greece in Chennai.



PROF. MADHU VIJ – Board of Directors & Chairman Academic Council

Prof. Madhu Vij has been teaching for over three decades at the Faculty of Management Studies. Her professional and teaching interests include the areas of International Finance, Risk Management, Banking and Financial Services, Corporate Finance and Accounting. She has received the Alumni Excellence award from Shri Ram College of Commerce, University of Delhi. Prof Vij has participated in the Global Colloquium on 'Participant-Centered Learning' and Case Development workshop at Harvard Business School, Boston, USA. In addition, she has also attended the International Teacher's Program (Romania), in 1980. Prof Vij was on the Panel of Judges for the award of the Prime Minister's trophy for the best steel plant for 2 years (2011-2013), and has been a member of Ad-Hoc Task Force, Results Framework Document (2011-2013). She has been an Independent Director of MOIL Limited. Currently, she is an Independent Director for several private limited companies.

& MANAGEMENT TEAM



CHETAN MATHUR – Board of Directors & Academic Council

Chetan has 30 years of experience with strong operating experience in leadership roles in Finance in consumer goods industry in Asia. He has worked in many PepsiCo businesses across Asia and Middle East and has done roles which ranging from CFO of large Foods Business, to Business Planner, to Commercial Head for Franchise business, to Audit Director International business based in Purchase NY USA. Currently, he is the Former Senior Director, Controller India Region at PepsiCo.



SUBHASHIS NATH – CEO & Founder GRMI

Subhashis has been focusing on Enterprise Risk & Compliance over the last 30 years and brings deep domain around specific solutions - Anti Corruption, Sox, ERM & Internal Audit. With nearly 10 years with Arthur Andersen and his experience of being part of the Global Center of Excellence of Ernst & Young in Cleveland, Ohio, USA, he has experience of leading risk advisory methodologies and practices.



ADITYA PANDE – Board of Directors

Aditya Pande is the Chief Financial Officer at Udaan.com. He was also appointed by Indigo Airlines as CFO. He was serving as the Emerging Markets CFO for GE's Healthcare Business. Prior to this, he was the CFO for GE South Asia. His previous roles include being CFO for GE Healthcare South Asia, Controller at GE India, Vice President – Global FP&A at Genpact and a Senior Consultant at Arthur Andersen. He is a Chartered Accountant from the Institute of Chartered Accountants of India and a Graduate from Shri Ram College of Commerce.



JAYANT PALAN – Co-Founder, Global Risk Management Institute, and former Genie Expert, Genpact Enterprise Risk & Compliance, a Genpact Co.

Jayant has spent 12+ years with Genpact Enterprise Risk & Compliance, a Genpact Co. and has experience in leading assignments on Anti Bribery Anti Corruption compliance (ABAC), Due diligence reviews, Sox implementation, Internal Audits, Process mapping and documentation. He was involved from the nascent stages in developing the ABAC solution across its modules – Risk assessment, Vendor screening, Deep dive audits, Data analytics and Training. His experience spans across industries–Automobile, Sugar, Power generation, Textiles, Aviation, Transportation, Consumer durables. He has experience of delivering projects across United States, Singapore, Norway, Sweden and United Kingdom in a mix of on-shore / off-shore models. Textiles & Industries Ltd, Tata Teleservices (Maharashtra) Ltd etc.



PUNEET MALHOTRA – Co-Founder, Global Risk Management Institute

Experienced Co-Founder with a demonstrated history of working in the Risk Consulting, Sports Industry. Skilled in Business Process, Enterprise Risk Management, Internal Audit, Management, and Business Process Re-engineering. Strong business development professional with a B.Com (Hons) focused in Business/Commerce from Hansraj College, Delhi University. He has 15+ Years of experience in Risk Management – Consulting & Education, with experience of working with Fortune 500 companies across the globe. His experience spans across industries – Automobile, Retail, Sugar, Transportation, Aviation, Energy, Oil & Gas, FMCG and different solutions.

STRATEGY BOARD



MUKESH BUTANI - Strategy Board

Mukesh Butani is the non-executive Chairman of BMR Advisors and Managing Partner of BMR Legal. With specialisation in corporate international tax and transfer pricing, he has significant experience in advising Fortune 500 multinationals and large Indian business houses on a wide range of matters relating to FDI policy, business re-organizations, cross-border tax structuring, tax controversy across a range of sectors.



A. P. PARIGI - Strategy Board

Mr. A.P. Parigi is the co-founder Radio Mirchi & Times OOH media. He serves on Boards of companies-Times Innovative Media Limited (out-of-home), Times Internet Limited (internet), Times Now (television), and WorldWide Media (a joint venture with the BBC). He is a member of the Board of Directors of Bennett Coleman & Company Limited and Times of India Group. He is also the Chairman of the FICCI Radio Forum.



VIJAY K. THADANI - Strategy Board

He is the Chairman and Managing Director of NIIT Ltd. He served as President of the Indian IT industry association, MAIT and as the Chairman of CII Northern Region for 2011- 2012. He chairs the Board of Governors of MN National Institute of Technology, Allahabad and serves on the Board of Governors of Indian Institute of Technology (IIT), Delhi. He also chairs CII's National Committee on Higher Education and serves on the Governing Council of All India Management Association (AIMA).



RICHARD REKHY - Strategy Board

Richard is the former Chief Executive Officer of KPMG in India. Richard is presently a Board Member of KPMG Dubai. He is a member of All India Management Association (AIMA) Board of Governors of the Management and Entrepreneurship and Professional Skills Council (MEPSC). Further, he is also a member of Advisory Committee Board of Smile Train India's (STI).

“
With GRMI, you will find ample opportunities to interact with entrepreneurs and corporate leaders. Our relationships with important players in the community can open many doors for you.
”

STRATEGY BOARD



AFZAL MODAK - Strategy Board

Afzal exited from GE as a Senior Executive in October 2015 after 30 years, serving GE around the world. Over the years Afzal has been recognized for his facilitative style and expertise in IT Enabled Services, Banking & Financial Services, and contributions in a dozen, including four multi billion dollar, Mergers & Divestitures.



MOHIT LAL - Strategy Board

Mohit Lal has been appointed as the Chairman & CEO of Pernod Ricard Global Travel Retail effective 1st July 2016. After starting his career within Nestlé India and managing Perfetti India's finances from 1996 to 1999, he joined Seagram India as Financial Director, a position he held until 2006. After serving as Irish Distillers's Financial Director from 2006 to 2011, he returned to India as MD of Pernod Ricard India in 2011. He was then appointed MD of Pernod Ricard Travel Retail Asia in 2015.



BAMAN K MEHTA - Strategy Board

Baman K Mehta, Promoter and Chief Executive Officer of Darashaw & Company Private Limited., has 30 years of entrepreneurial experience in the financial, infrastructure and business process outsourcing markets. Darashaw & Company Pvt. Ltd., established in 1926, was amongst the pioneers of the Indian financial and consultancy sector. He played a role in transforming Darashaw from a small brokerage firm to a \$450 million diversified business house.



GIRISH MEHRA - Strategy Board

Mr Girish Mehra is currently the Managing Director - Group Finance at Credit Suisse. Prior to this, he was the Senior Vice President - Finance & Accounting Practice for 4 years with Genpact. He also spent around 8 years with Citi Group initially as the CFO and then later as their Country Chief Auditor, being overall responsible for audit and risk review activities across all Citi businesses in India. He has held senior managerial positions at Avaya and American Express.

“
GRMI is committed to ensuring an environment where students get to interact with global leaders and risk practitioners than what any other institute can offer.
”

STRATEGY BOARD



SURESH KRISHNAN - Strategy Board

With 25 years of corporate experience in fertilizers, energy and cement sectors, Suresh Krishnan has been associated with the Zuari Group for over two decades. Prior to taking over as Managing Director of Zuari Global Limited in April 2015, he was Managing Director of Zuari Agro Chemicals Limited since March 2012 and Zuari Industries Ltd. since Feb 2011. In January'16 he has taken over as Managing Director of Mangalore Chemicals & Fertilizers Limited.



DR. DALIP SINGH - Strategy Board

Dalip Singh is a former senior officer who joined IAS in 1982 and belongs to Haryana cadre. Formerly, he was posted as Additional Chief Secretary for Revenue and Disaster Management, Govt. of Haryana. As a member of the IAS, his contributions have been across departments, including Urban Development, District Administration, Health & Family Welfare, Parliament Affairs and Human Resource Development.



P K MUKHERJEE - Strategy Board

P K Mukherjee had been the Former Managing Director of Sesa Sterlite Limited since 2006. Previously, he had been associated with CEAT Tyres and Bridge and Roof Company (India) in various profiles. He was adjudged as India's most valuable CEO in 2009 by Business World. He has been associated with organizations like Federation of the Indian Chambers of Commerce and Industry (FICCI), Goa Chamber of Commerce and Industry (GCCCI) in various capacities.



Late PROF. PRITAM SINGH - Strategy Board

Late Prof. Pritam Singh was the Former Director General of International Management Institute, India. Previously, he has been the Director of Management Development Institute (MDI), Gurgaon, India and Indian Institute of Management, Lucknow (IIML), India. His distinguished services were acknowledged by the country when the President of India conferred on him the prestigious Padma Shree in 2003 for excellence in education.

GRMI'S Board Members, Strategy Board and Board of Governors have been pioneers and key leaders in building some of the better institutions of learning and development in the country.

BOARD OF GOVERNORS



ALEX SHIREY - Board of Governors

Alex Shirey is currently the Vice President Internal Audit at Delphi Corporation. Prior to joining Delphi Corporation, she was the CFO at Champion Window Mfg. She has spent 9+ years at GE in various roles - Global Controller for Aviation business, Executive Advisor to GE's Corporate Audit staff, Global Controller for Plastics business.



ARNOUT VAN DER VEER - Board of Governors

Currently Chief Financial Officer and previously Chief Risk Officer at Reed Elsevier and a former partner with KPMG. Previously Arnout has been the Chief of Internal Audit at KLM, and also been a Board Director at Institute of Risk Management and a Board Member at Federation of European Risk Management Associations.



RITU CHAWLA KOCHHAR - Board of Governors

Ritu Chawla Kochhar is currently working as a Consultant with Spencer Stuart since May 2012. Prior to this, she was engaged with Korn/Ferry International.

Prior to her career in search, she held various roles in the Financial Services industry, including Executive Director at JP Morgan's Institutional Equity sales desk in Mumbai & MD at Bear Stearns. She had started her professional career with Arthur Andersen in the audit and business consulting practice.



RAVI BHOOTHALINGAM - Board of Governors

Ravi Bhoothalingam is Founder and Chairman of Manas Advisory. Until June 2001, he was President of The Oberoi Group of Hotels, responsible for its worldwide operations. Earlier, he was Head of Personnel Worldwide with BAT plc. [London], Managing Director of VST Industries Ltd. and Director, ITC Limited. Ravi serves on the Boards of Directors of Dr. Reddy's Laboratories Ltd. and Sona Koyo Steering Systems Ltd.



RUSS CHARLTON - Board of Governors

Russ Charlton is the Vice President - Global Head of Internal Audit at WeWork. He has 30 years of combined internal and external audit experience focused on a wide range of clients from high-tech start-ups to large, public multi-nationals. Previously, SVP & Chief Auditor for Time Inc., with additional responsibility for Enterprise Risk Management and co-oversight of Global Information Security.

BOARD OF GOVERNORS



DILIP BIDANI – Board of Governors

Dilip Bidani: Is Group Chief Financial Officer at Paras Healthcare Pvt. Ltd. and Chief Financial Officer at MobiKwik. He has 33+ years of experience with reputed groups across Healthcare, FMCG and Services Industries, of which 19 years as CFO/Board Member. Experienced in IPO and two successful listings of PE backed companies on Stock Exchanges, Investor Roadshows, Investor Relations and associated activities. Successfully raised Rs 12bn through a QIP placement. He was Chief Financial Officer at MobiKwik. He was the Group CFO at Radiant Life Care Pvt Ltd. He has been a CFO of Dr Lal PathLabs, Gurgaon as CFO . Prior to this, he was the Director Finance at Avon Beauty Products India Pvt Ltd and a Director – Finance & Operations at Orbis Financial Corporation Ltd. He has also worked with Manpower India, Mother Dairy and Hindustan Unilever Ltd in various capacities. He holds a PGDM (MBA) from IIM Ahmedabad and is a Chartered Accountant from ICAI.



JEAN-PIERRE WIRTZ – Board of Governors

Jean-Pierre has over 40 years of experience in the risk space. He is former Head of Internal Audit at Givaudan, Geneva. Givaudan is the global leader in the creation of fragrances and flavours. He has worked with Roche, AMC International, Holcim-Ex hodler Bank in executive positions before Givaudan. Jean-Pierre has been a consultant since 2009 in the field of Internal Audit / Risk Management.



ALEX DALI – Board of Governors

President - The Global Institute for Risk Management Standards. G31000 is the label for the Global Institute for Risk Management Standards, an international non - profit organization raising awareness on ISO 31000 and associated ISO standards. Presently Alex Dali's aim is to raise awareness about the ISO 31000 risk management and associated ISO standards.



Risk management is an essential element of running a business successfully and a career in risk management is one of the most fascinating and important roles in companies speaking from my more than 30-years of experience in risk management.



PROFESSIONALS SPEAK



RAVI BHOOTHALINGAM

FORMER PRESIDENT OF THE OBEROI GROUP OF HOTELS

“ GRMI's program is unique in imparting both professional skills and techniques, together with the human judgment and assessment methods required for a complete mastery of the subject. ”



JEAN PIERRE WIRTZ

FORMER HEAD OF CORPORATE INTERNAL AUDIT AT GIVAUDAN

“ At GRMI, Risk Management entails ability to add value in an organization through high professionalism, continuous innovation, motivated teams working efficiently. ”



DILIP BIDANI

CHIEF FINANCIAL OFFICER AT PARAS HEALTHCARE PVT. LTD. AND CHIEF FINANCIAL OFFICER AT MOBIKWIK.

“ PGDRM is a unique program being offered by GRMI for filling the supply gap of trained risk professionals. With increased consciousness and focus on risk and compliance, this program could be the answer to improving governance processes and standards across industries and corporates. ”



SUBHASHIS NATH

CEO & FOUNDER GRMI

“ The ability to manage risk helps companies and individuals to act more confidently on future business decisions. This is something which makes PG in Risk Management a significant career option. ”

OUR PARTNERS



EUROPEAN FOUNDATION OF MANAGEMENT DEVELOPMENT

GRMI is a member of accreditation body EFMD (European Foundation of Management Development) and is a part of the Global Management Development Network. EFMD is a network organisation of business schools, corporations and management development professionals around the world. EFMD Programme Accreditation aims to evaluate the quality of a management degree programme that has an international perspective and, where of an appropriately high quality, to accredit it. The process involves an in-depth review of individual programmes through international comparison and benchmarking. It considers a wide range of programme aspects related to the programme design, delivery and outcomes, as well as the institutional context and quality assurance aspects.



OTHM

OTHM qualifications are developed to equip learners with the knowledge and skills that employers are looking for. Pursuing an OTHM qualification will give you the opportunity to enhance knowledge of business and management and grow key competencies to tackle work projects and situations more effectively.



FICCI - THE FEDERATION OF INDIAN CHAMBERS OF COMMERCE & INDUSTRY

FICCI is the largest and oldest apex business organisation in India. It provides a platform for networking and consensus building within and across sectors and is the first port of call for Indian industry, policy makers and the international business community.



IIA - INSTITUTE OF INTERNAL AUDITORS

IIA is an international professional association with global headquarters in Lake Mary, Florida, USA. The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator. Generally, members work in internal auditing, risk management, governance, internal control, information technology audit, education, and security.



POST GRADUATE
DIPLOMA IN RISK
MANAGEMENT
(PGDRM)

INTERNATIONAL DIPLOMA IN RISK MANAGEMENT(LEVEL 7)

- The flagship Programme is a **fulltime 1-year Post Graduate Diploma in Risk Management ('PGDRM')** with the employment market being a multiplier of a few hundreds, as compared to the batch size of students graduating from GRMI.
- The **curriculum has been co-developed by professionals with a collective experience of 100+ years in the risk consulting space** along with the Knowledge Partners, Industry Partners as well as other Industry and Risk Leaders in India and across the globe. The curriculum caters to the asks from risk professionals in corporate houses and risk consulting professionals.
- The Programme will be delivered in 2 semesters of 5 months each, with a **6 -8 weeks corporate internship**.
- The key differentiator for this course will be the quality of case studies backing up the course literature. **Case studies** have been developed in close association with senior risk executives, capturing experience of Global CXOs from Fortune 500 Companies across the globe and large business houses in India. GRMI's Knowledge Partners and Industry Partners are also key and ongoing contributors to the increasing library of risk case studies.
- The sessions will be delivered by a mix of risk domain specialists and university faculty.

Industry speakers from large corporate houses, both Indian and Global, will be invited for guest lectures to share their valuable experience with the students.

The curriculum has been drafted by professionals with collective experience of 100+ years in the risk consulting space.



Overview of our flagship PGDRM Programme:

The course will include 3 papers on general management topics and 13 technical papers on various facets of Risk Management, such as Enterprise Risk Management ('ERM'), Internal Audit ('IA'), Sarbanes Oxley and Internal Financial Controls, Regulatory Compliance, Financial Risk Management, Applied Audit Analytics, Information Technology General Controls ('ITGC'), etc.

The 3 general management papers will focus on enhancing awareness of corporate reality and creating more well-rounded risk professionals of the future. These will include Strategic Thinking, Fundamentals of Human Resource Management, and Organizational Behavior. One of the key risks of developing and delivering a specialized risk domain curriculum is that students should not ever think of risk expertise in a Silo environment. Good strong professionals need to recognize:

- How a risk decision impacts an organization's short-term and long-term strategy, and hence all decisions need to be weighed in that context;
- That all decisions need to be accepted and internalized by an organization effective implementation, and for that, an

The course will include 3 papers on general management topics and 16 technical papers on various facets of risk management.

- understanding of organizational behavior is critical;
- That all organizations now realize that irrespective of which industry segment they might operate in (including

“At GRMI risk management entails ability to add value in an organization through high professionalism, continuous innovation, motivated teams working efficiently.” - Jean Pierre Wirtz, Former Head of Corporate Internal Audit at Givaudan

in the most digital interrupted business models), the need for appreciation of human resource elements of an organization can hardly be over-emphasized if it wants to be

and industry experts, while working closely with tenured faculty of internationally reputed Universities.

Academic Council

The Academic Council is one of the principal drivers of excellence through its direct involvement in all knowledge-related aspects of the Institute: course curriculum development, ongoing case study development and enhancement, knowledge body association decisions, decisions on introducing new curriculum. Composed of a variety of successful professionals, such as, tenured professors in leading Universities, policy-makers, researchers, theoreticians, and consultants, the council combines the very highest standards of teaching, corporate realism and mentoring.

GRMI's Academic Council members are active and regular participants in international conferences and events. They have been pioneers and key leaders in building some of the better institutions of learning in the country. They contribute to international journals and collaborate with a broad range of agencies to develop and execute consultancy projects.

They serve on executive committees and policy formulation boards of a variety of organizations including Corporations, Financial Institutions, Academic Institutions and International Agencies. Such active involvement of the members in a wide range of activities generates precious cross-fertilization and keeps the academic Programmes up-to date.

successful.

The above were the key drivers for these general management papers being included as core and mandatory papers of the PGDRM curriculum. Developmental work for all the risk management papers have been led by professionals with a collective experience of 100+ years in the risk consulting space. These papers have been co-developed and vetted by Global Risk Advisory leaders

COURSE OVERVIEW

PAPER - 1

Business Value Chain & Operating Models

Detailed learning of all business processes individually and establish linkages across processes

PAPER - 6

Concepts of Enterprise Risk Management

Focus on understanding of enterprise's objective, types of risks impacting an enterprise

PAPER - 11

Digitalization - Impact on Risk Management

Focus on bringing out the enhanced focus of organizations in using technology and automation to drive efficiency and effectiveness in different aspects of risk management

PAPER - 4

Process Assurance and Operating Efficiency - II

Focus on bringing out risks in typical business processes with identifying best practice controls

PAPER - 9

Regulatory, Compliance & Ethical Risks

Focus on regulatory requirements for managing such risks and building control frameworks.

PAPER - 14

TPRM

Focuses on understanding of identifying and reducing risk related to third party

PAPER - 2

Process Mapping, Enhancement & Value Stream Mapping

Focus on the art of developing process maps, drafting process activities etc

PAPER - 7

Sectorial view of 'Enterprise Risk Management'

Performance of risks analysis (including strategic and business risks) for key industry verticals

PAPER - 12

Applied Cyber Security

Focus on understanding various approaches to securing Information systems in an organization from potential threat or damage to hardware, software or information stored in the systems

PAPER -16

Corporate Governance

Brings in ethical business practices along with financial stability

PAPER - 5

Internal Controls over Financial Reporting (SOX)

Understanding operational controls vis-a-vis financial reporting controls etc

PAPER - 10

Applied Data Analytics

Concepts on application of data analytics for managing risks across business processes

PAPER - 15

Sustainability/ESG

Brings meaningful change to business and world

PAPER - 3

Process Assurance & Operating Efficiency-I

Detailed understanding of the globally accepted COSO framework on internal audit

PAPER - 8

Market, Credit & Operational Risks

Focus on understanding of enterprise's objective, types of risks impacting an enterprise

PAPER - 13

IT Risk Management

Understanding relationship between Financial / Operational risks with IT controls

DETAILED COURSE OVERVIEW

PAPER 1 Business Value Chain & Operating Models:

It includes understanding of organizational framework models, understanding of strategic, operating and support processes in an organization along with typical value chain components - including Planning & Budgeting, Procurement, Vendor Management, Inbound Logistics, Manufacturing Operations, Marketing & Selling, and After-Sales Service. The paper will enable detailed learning of all business processes individually and establish linkages across processes.

PAPER 2 Process Mapping, Enhancement & Value Stream Mapping:

The paper will focus on the art of developing process maps for each sub-process, drafting process activities, use of aesthetics employing industry-accepted symbols for inputs, outputs, interfaces, activity owners, etc. It will also cover nuances in each business process for various industry verticals such as Retail, Service, Hospitality, Financial Services, Telecom, and Manufacturing.

The above two papers would cover:

- Understanding of organisation framework
- Deep dive : A typical value chain
- Different operating business models - B2B, B2C, E -

Platforms, GBS

- Process documentation - concept and tools
- Value stream mapping - concept and case study
- Presentation of sector wise case studies

Sector wise value chain mapping and process documentation:

- | | |
|-----------------|---------------------|
| • Manufacturing | • Services |
| • Retail | • Financial Service |
| • Insurance | • Hospitality |
| • Telecom | |

PAPER 3 Process Assurance and Operating Efficiency - I

The paper will impart a detailed understanding of the

- globally accepted COSO (Committee of Sponsoring Organizations of the Treadway Commission) framework on internal controls, explain the role of an audit committee to ensure strong governance standards. The paper will bring out the best practices in internal audit execution methodology, including developing an internal audit plan, scoping, interactions with auditee stakeholders, elements of process understanding, interviewing techniques, 5W analysis, sampling techniques, effective use of analytics in audit, work-paper documentation, importance of management and executive leadership reporting, including format and guidelines, attending management committee and audit committee meetings.
- Understanding of COSO framework
 - Role of internal audit
 - Role of audit committee
 - Developing an internal audit plan
 - Performing business risk analysis, a pre-requisite to effective audit
 - Approach to IA
 - Elements of process understanding
 - Application of analytics in process understanding
 - Interviewing techniques
 - Preparing for effective interviews
 - Types of sampling and application
 - Application of 5W in process gap analysis
-
- IIA standards

PAPER 4 Process Assurance and Operating Efficiency - II

The paper will provide a holistic approach to management of business risks through controls, development of risk & control matrix (including control objective, type of control, control ownership definition and frequency of controls), evaluation of control design and effectiveness. The paper will focus on bringing out risks in typical business processes – source to pay, order to cash, inventory, fixed assets, human resource & payroll and best practice controls to mitigate the business risks effectively.

- Managing business risks through control
- Developing risk & control matrix
- Evaluating control design
- Evaluating control effectiveness
- Reporting of audit findings
- Reporting writing skills
- Stakeholder management
- Work paper documentation and retention
- Management committee & audit committee meetings

Risks & Controls In the following processes:

- | | |
|-----------------|-----------------|
| • Source to pay | • Order to cash |
| • Fixed assets | • Inventory |
| • Payroll | |

“GRMI’s Programme is unique in imparting both professional skills and techniques, together with the human judgment and assessment methods required for a complete mastery of the subject.
- Ravi Bhoothalingam, Former President of The Oberoi Group of Hotels

Deep dive into enabling functions:

- HR
- IT
- Record to report
- Regulatory compliance

PAPER - 5 Internal Controls over Financial Reporting (Sox)

This paper will consist of a refresher course on accounting fundamentals, understanding operational controls vis-a-vis financial reporting controls, assertions of financial statements, understanding fundamentals of ICFR or Sarbanes-Oxley ('SOX') requirements, SOX planning, SOX audit methodology (scoping, process understanding, documentation, design testing, effectiveness testing, deficiency reporting & remediation), concepts of materiality, material weakness & significant deficiencies.

- Fundamentals of accounting - FS, TB, GL, JVs
- Fundamentals of accounting - golden rules, accrual
- Financial statement assertions
- Operational controls vs financial reporting controls
- Fundamentals of sox - AS 2 & AS 5
- Concepts of materiality & sox

- Process understanding & documentation
- Role of ITGC in financial reporting
- Test of design
- Test of effectiveness
- Significant deficiency & material weakness concepts
- Management representation letters
- Recent regulatory amendments

PAPER - 6 Concepts of Enterprise Risk Management

The paper will focus on understanding of the objective of an enterprise, the types of risks impacting the enterprise, and establish a link between the two. The paper will include various concepts of risks, such as inherent risk, residual risk, impact / likelihood and velocity of risks, and effective use of controls as risk mitigants. It would also touch upon concepts of risk tolerance and the development of risk scales for an organization, and monitoring and reporting practices of risks in an organization.

- Overview of ERM concept, its requirement in industry
- Understanding of organisational objective

“ The GRMI Programme provides for a unique and high quality foundation for a very successful career. It is designed with a business mindset, it is pragmatic and result oriented.” - Arnout Van Der Veer, Former Chief Risk Officer at Reed Elsevier in London and partner of KPMG in New York and Amsterdam



The paper will focus on understanding of the objective of enterprise, types of risks impacting the enterprise and establish a link between the two.

- Monitoring risk in an organization
- Reporting risk in an organization
- Research based presentation by class teams

PAPER - 7 Sectorial view of ERM

This paper focuses on deeper understanding and application of concepts of ERM with break out sessions to facilitate groups to do deep dives across various industry verticals - such as Retail, Service, Hospitality, Financial Services, Telecom, and Manufacturing. The learning experience would take students through the entire journey of preparing Risk Heat Maps capturing Inherent and Residual Risks, including drivers for movement of Inherent Risk to Residual Risk and implications of residual risk being higher than the risk tolerance level of the organization for a particular type of risk.

PAPER - 8 Market, Credit & Operational Risk

This paper will focus on understanding concepts of Market, Credit, Operational and Treasury Risk in an enterprise, including measurement and monitoring of such risks. The intent is to provide an overview of how financial institutions view risk. Given that risk management in the financial services world is the most evolved as of now, we would have optional specialization papers, should students choose to pursue deeper interest in any specific area such as market or credit risk.

- Linkage of organisation objective to departmental objective
- Understanding business value chain across sectors
- Inter-dependencies across departments in value chain
- Definition of risk & types of risks
- Linkage of risk to organizational objective
- Linkage of risk to departmental objective
- Linkage of risk dependencies across departments
- Case study and detailed de-brief on risks & interdependencies
- Concept of controls and risk mitigants
- Concept of inherent and residual risk
- Concept of impact, likelihood and velocity of risk
- Developing risk scales by sector

PAPER - 9 Regulatory, Compliance & Ethical Risks

The paper will cover the key regulatory risks facing global conglomerates – Anti Bribers’ risks (governed by the Foreign corrupt practices Act, UK Anti Bribery Acts, among others), Money laundering risks (governed by AML Acts), and other industry-specific regulatory compliance risks. The paper will focus on regulatory requirements for managing such risks, and development and execution of control frameworks to assess, mitigate and monitor such risks. It will also bring out the concept of four lines of defense in an enterprise, role of the Board of Directors and CXOs in Risk Management, and the liabilities of Directors.

PAPER - 10 Applied Data Analytics

The paper will not only explain the concept of data analytics and use of data analytics tools such as Excel, Access, ACL, SPS, etc. but also give detailed concepts on application of data analytics for managing risks across business processes such as source to pay, order to cash, fixed assets, inventory etc. Along with ERM we consider this paper to be one of our significant differentiators in terms of what it does to enhance analytical thinking of students in risk and business context. It is the ability to link impact of error across various links of a business value chain as also the ability to convert mass of mega data into intelligent and relevant information for effective risk decision making.

- Introduction to the concept of data analytics and data sources
- Application of data analytics to risk management
- Data analytics methodology

- Usage of data analytics tools - Excel, Access, ACL, SPS etc
- Case study and presentation - data analytics using tools

Key Data Analytics across following processes :

- Procure to pay
- Order to cash
- Inventory management
- HR & payroll

PAPER - 11 Digitalization - Evolving Risk Management

This paper will focus on bringing out the enhanced focus of organizations in using technology & automation to drive efficiency and effectiveness in different aspects of risk management including but not limited to Internal Audit, Sox testing, Regulatory Compliance, Analytics etc. The paper will include the best in class digitized tools and techniques currently being used by organizations to give a practical perspective.

PAPER - 12 Applied Cyber Security

This paper will focus on understanding various approaches to securing Information systems in an organization from potential threat or damage to hardware, software or information stored in the systems. It would also cover the risk of potential disruption or misdirection of services that the organization provides due to a failure to protect its Information systems

PAPER - 13 IT Risk Management

This will assist in an understanding of the relationship between financial and operational risks with IT controls, concepts of IT general controls, IT application controls, and in the effective use of IT general controls in mitigation of focus of this paper is to ensure that PGDRM graduates should never have to struggle in terms of trying to operate around the information system of an organization instead of operating through the information system.

- Introduction to the concept of ITGC
- Understand the relationship between financial statement and IT controls
- Understand IT general controls and application controls
- Fraud prevention and detection in automated world
- Understand the computer vulnerabilities and threat related to financial audit
- Identify risk criteria / parameters
- Manage privacy risks

Enhance knowledge to perform IT audits for:

- IT organization
- IT security policy
- IT change management

- Physical access and environmental controls
- Logical access controls
- IT operation controls
- BCP/DRP: Business continuity plan and disaster recovery plan

PAPER - 14 Third Party Risk Management

Third Party Risk Management paper focuses on understanding of identifying and reducing risks relating to the use of third parties. The paper covers innovative approaches and technologies that helps clients effectively manage their risk exposure so they can properly identify, mitigate and monitor the third party risks most impactful to their operations.

PAPER - 15 Corporate Governance

Corporate Governance paper is intended to create a system of rules and practices that determines how a company operates and how it aligns the interest of all its stakeholders. Good corporate governance leads to ethical business practices, which leads to financial stability.

PAPER - 16 ESG/Sustainability

ESG/Sustainability paper aims at understanding of how meaningful change to your business and world can be made. Environmental, Social and Governance is a great area where companies are clearly experiencing the positive value creation by exploiting risk through innovation and agility as compared to competitors.



INTERNSHIPS

Our structured internship Programme of 6-8 weeks is aimed at ensuring that students don't end up doing internships which are a tick in the box. We are partnering with industry majors to ensure that all our students get to do internships with large corporates wherein they actually get to implement their classroom learnings by participating in live projects. We see this as a mutually-beneficial arrangement between the students and the industry partners.

These partners will allow GRMI to have a planned and real experience-gaining internship Programme for the students. What this will mean is that students would no longer need to run around and seek internships and run the risk of doing secondary research industry reports as part of their internship. GRMI, along with its industry partners, will provide opportunities to the students of GRMI's PGDRM Programme to participate in live projects of these partners, working with their business leaders and risk and compliance teams to gain real work experience.

It is very encouraging to have large corporates supporting our internship Programme.

“I am excited at the levels of commitment large consulting firms have shown both in sharing knowledge to help build practical course content for GRMI, and in promising to hire from the institute. It is also very encouraging to have large corporates promise to support our internship Programme by providing hands-on learning to our students while they are still with GRMI. Some of them have also promised pre-placement offers for our students. Such spontaneous support creates the kind of ecosystem our graduates can flourish in.”

**SUBHASHIS NATH
CEO & Founder - GRMI**

”

**WHY STUDY A
RISK MANAGEMENT
PROGRAMME?**



WHY DO A RISK MANAGEMENT PROGRAMME ?

1

MARKET NEED

Top 250 corporates spend ~ \$ 25 – 30 MN each on risk management

2

SKILL SET GAP

Risk professionals to cater to a demand of \$40BN + market, growing rapidly

3

UNIQUE COURSE

No curriculum covering end to end risk management across India

As a student or aspiring professional, what would you look for to determine the aptness of a qualification that you consider to equip yourself with?

1. Is there is a significant job market that opens up for me?

Listed below are a few data points to establish the job market size in risk domain currently:

- Market size – Risk advisory market size of leading risk consulting firms like PwC, E&Y, KPMG, Deloitte, Protiviti, Grant Thornton, Crowe Horwath etc. is estimated to be upwards of ~ USD 10B, which is possibly 40 – 45% of the global market.
- Top 250 companies spend ~ USD 30- 50 MN each on risk-related activities.

- Very significant training time and monetary spend by all risk advisory firms and corporates to equip people with this skill – PGDRM has the potential of bringing in about 12 - 18 months of productivity for every individual that gets hired in the world of risk and controllership across the globe.
- Continuous increase in regulatory pronouncements, more stringent requirements and regulatory oversight – Anti Corruption laws like FCPA, ABAC, Third Party Risk Management, Data Privacy, Cyber Security and Info Sec Regulations Developing countries embracing global standards of risk management, for example the recent Indian Companies Act amendment embraces SOX equivalent – estimated resultant need for ~10K people for the consulting firms If one thinks of all of the above elements and then juxtaposes

“Students of GRMI will have the privilege of being inside the think tank of the corporate world, considering strategic dimensions of risk management.”

- P K Mukherjee, Former MD of Sesa Goa Ltd.

Our course developers combine academic excellence and experienced risk practitioners.

success.

As part of this approach we are happy to share that we have invited a couple of the leading global risk consulting firms to be our knowledge partners. We are

currently in the final stages of agreement with these firms, and following is the role that they play in making GRMI a success:

- Course content has been validated by these firms along with many other global leaders in the risk consulting domain to ensure it meets the precise requirement of what large risk consulting firms and corporate risk and compliance teams look for.
- The firms will be engaged through the life-cycle of curriculum evolution and enhancement over years to continuously support with real-life case studies that will make the learning experience meaningful and practical.
- These firms will lend support by offering visiting faculty that will allow experience-sharing by leading Indian and global risk leaders with the students to make for a fruitful, experiential learning environment.

We have engaged ourselves in discussions with some of the large corporates in India to have them as our industry partners for the Programme.

it with the fact that there is no structured and comprehensive Programme in India or even globally to address the incredible skill set gap, the job market size would possibly be an obvious decision for most students and professionals.

2. Is the Certification going to be acceptable to my future potential employers?

A qualification in our view is only as good as its acceptance in the business and employment market. While it is rather unfortunate that education and knowledge in today’s world is viewed through such a lens, it is undeniable, and as a risk management institute we need to ensure that we accept what is a market reality and address the issue of relevant employment.

Our response therefore has been to ensure that GRMI creates an ecosystem where the end users of the education imparted at GRMI are also actively involved in creating the curriculum content on a regular basis. We have focused on being associated with some of the larger global associations that would be relevant for the institute and its students’

“The Programme boasts of close collaboration from the corporate world not just in teaching, but also in hiring from the talent pool nurtured by GRMI.”

- Prof. Madhu Vij, Former Prof. of Finance at the Faculty of Management and Studies(FMS), University of

“ For many large, medium and small companies, spending considerable amount of time on risk management has become an embedded part of their culture. ”

What do industry partners bring to the table?

As industry partners leading corporates would have an invaluable contribution to the Programme in the following manner:

These corporates will allow GRMI to have a planned and real experience-gaining internship Programme for the students. What this will mean is that students.

1. Would no longer need to run around and seek internships and run the risk of doing secondary research industry reports as part of their internship. GRMI, along with its industry partners, will provide opportunities

to the students of GRMI's PGDRM Programme to participate in live projects of these partners, working with their business leaders and risk and compliance teams to gain real work experience.

These industry partners will also support GRMI and its faculty members to keep creating case studies out of their regular business operations to enrich the course content of PGDRM on a regular basis.

The industry partners, like our knowledge partners, will extend their support by providing industry speakers to come and deliver experience sharing sessions cutting across risk domain and other aspects of business reality in their organizations.

3. Would I be relevant in the organisation that I am employed in, or will I be viewed merely as an enabling function?

Most organizations are sensitive to the inherent risks in their businesses and constantly struggle to create a structure which will give them a continuous flow of feedback on residual risks and solutions when residual risk exceeds the risk tolerance of the organization. In the complex world of running these businesses, this problem is accentuated by a lack of talent in terms of good risk understanding and innovative problem-solving.

Hence for many large, medium, and small companies, spending considerable amount of time on risk management has become a part of their culture. It encompasses defining the components of risk, & developing processes on how to identify, predict, measure, and

manage risk effectively.

This is what makes a PGDRM holder from GRMI indispensable in most large organizations. Most of you may know that the role of a Chief Risk Officer is fast gaining momentum in organizations beyond those in the financial services industry. Large global organizations like GE, GSK, & CITI amongst others, have been seen to build some of their strong leaders from risk, operational controls & internal audit backgrounds. These roles & functions allow a professional to get an insight into business operations across all key business processes & very often across globally spread-out geographies, thereby providing them a useful perspective when they take on larger leadership roles.

If you still believe you have not got answers to all your queries around the Programme, we would request you to post your queries in our admissions@grm.institute section & we would be happy to provide more details & context that would help you to take the right career decision. GRMI need not always be the right track, but we only urge students to be inquisitive enough to ask & get as much detail as they need to be able to make their decision wisely.

Note: Please do continue to follow our website www.grm.institute for updates on formalisation of multiple agreements with our Knowledge & Industry Partners, as well as ongoing addition to our single largest differentiator: Our enviable composition of Board of Governors, Strategy Board & Academic Council.

WHY RISK MANAGEMENT?

Why are risk management jobs high on demand?

While Covid-19 has awakened corporations from the slumber of procrastination connected with building an organisation-wide enterprise risk culture, there are a host of threat scenarios that will require mitigation in the coming years.

-The Hindu Business Line
(Date: Sept 6, 2020)

Risk Manager Is Suddenly a Hot Job

The pandemic spurs boards to seek experts in crisis planning and oversight.

-Bloomberg Businessweek
(Date: April 14, 2020)

COVID-19 Makes a Strong Business Case for Enterprise Risk Management

ERM can assign risk ownership at the highest level of organizational decision making.

-Gartner
(Date: April 10, 2020)

The Big Covid-19 Blind Spot: Lack of Risk Management Is Leaving Us Wanting

As the coronavirus pandemic unfolds, the value of implementing a more comprehensive approach to risk management will become more apparent.

-Singularity Hub
(Date: April 24, 2020)

How Chief Risk Officers Can Add Value in a Crisis

CROs can help anticipate unintended consequences, proactively plan for them, and maintain a record for the future

-RM Magazine
(Date: July 9, 2020)

How the pandemic has changed the role of risk managers

The importance and timeliness of risk management have increased exponentially because of the pandemic across the globe.

-360 Factors
(Date: April 7, 2020)

Risk Management as a career option: All you need to know

Many companies across the globe are battling for survival by creating a risk-proof ecosystem and finding alternative avenues for business growth.

-Hindustan Times
(Date: Sept 4, 2020)

Risk management can be the game changer

The present situation has served to drive home the knowledge that a threat may present itself without warning.

-The Tribune India
(Date: August 27, 2020)

Hiring starts picking up pace! It's not all gloom and doom in jobs market

The demand for specialised knowledge in areas such as risk management, cybersecurity, cloud computing, robotics, IoT and analytics remains high across sectors.

-Financial Express
(Date: June 8, 2020)

General Counsel Need Risk Management Role Post-Covid 19

Companies are experiencing unprecedented reputational challenges during the coronavirus pandemic.

-Bloomberg Law
(Date: April 7, 2020)

90% of Anti-Fraud Professionals Have Seen an Increase in Consumer Scams Due to COVID-19

90% of respondents reported that they have seen an increase in scams targeting consumers during Covid-19.

-ACFE Insights
(Date: April 26, 2020)

COVID-19 Has Exposed the Weakness of Traditional Risk Management Strategies

The COVID-19 pandemic demonstrates how vulnerable companies are to systemic risk events.

-Brink News
(Date: April 26, 2020)

BFSI

Finance / CA-Firm / Articleship

Pthers: Healthcare, Hospitality, Media, Lifescience

Consulting

IT

Engineering

Research & Analytics

E-Commerce

Ed-tech

Human Resource

Wealth Management

Law



Credibility at GRMI is defined by the quality of leadership driving the entire Programme.

WHY STUDY AT GRMI?

While deciding on pursuing education in a newly set-up environment, what would be the factors one should evaluate?

1. How credible is the Institute?

Credibility at GRMI is defined by the quality of leadership that is driving the entire Programme - a leadership that is driven by the passion and belief in giving back to the society that has helped them become iconic figures in their domain. GRMI, led by the Dean and ably supported by a distinguished Board of Directors and Strategy Board, an internationally-represented Board of Governors, and an impressive Academic Council aims to be a hallowed portal for creating future leaders for the country and the globe.

2. What distinguishes the Programme from others?

The key differentiators are as follows:

The course content is tailored to create risk domain experts, and is a curriculum that in terms of comprehensiveness and depth is going to be the first not just in India but in the world;

The curriculum has a strong component of real-life case studies that make the experience significantly more interesting and experiential than classroom learning;

A significant number of instructors will be from the corporate world, who will bring with them the depth of domain knowledge critical for delivering a specialized curriculum, differentiated from generic qualifications;

The curriculum and learning experience are co-created with the key stakeholders of the

ecosystem of risk-leading corporates and risk consulting firms. This ensures the relevance and acceptance of both the curriculum and the qualification.

3. Will I get experiences that are different from my other options?

GRMI is committed to ensuring an environment where the students get to interact with more global leaders and risk practitioners than what any other institute can offer. Each of our members of the Board of Governors is committed to conduct sessions for the students either over VC or through classroom sessions. Additionally, there is a large list of industry and consulting well-wishers who are unable to commit enough time to be on our boards but are committed in principle to GRMI to make time for knowledge-sharing sessions with the students. We believe that the invaluable depth of the experience of these leaders far outmatches text-based knowledge accumulation, and hence GRMI prides itself in creating an experiential learning environment that is unparalleled in India today.

4. Is there something that only GRMI can provide me?

In today's age when the world is fast shrinking and globalization is the way forward for almost every large corporate, the need for effective communication is felt more acutely than ever before. Gone are

the days when one could be a successful professional in India, and the the ability to communicate with global leaders was not essential for career enhancement. Being oblivious to global cultures is no longer a luxury that aspiring professionals can afford. Our experience shows that a significant percentage of domain talent loses out owing to a lack of communication skills on the one hand, and connect with the global scene on the other.

At GRMI we have embedded as part of our student development Programme a unique "Communication & Cultural Enhancement Module" that will be run through the year with an extremely personalized delivery. This will be aimed at improving each individual student on the two parameters of communication and cultural awareness on a 10-point scale. The improvement Programme will be run on an absolute basis of improvement and not compared to the rest of the batch in order to ensure each student benefits and improves. We will partner with domain experts in communication and cultural enhancements to ensure we bring the very best to our students.

At GRMI we are committed to building "world beaters" who will be all-rounded professionals and not mere risk domain experts.

"I am very impressed with the outstanding composition of the Board of Directors & Governors, Strategy Board & Academic Council. This reflects credibility of the management team." - Chetan Mathur, Former Sr. Director, Controller India Region, PepsiCo

Earnings Potential

While as an educational institute we would not like to be viewed as believers that education or knowledge gathering and dissemination have a monetary equation attached to it, we do wish to state a few facts that will help students and parents determine the fairness of the Programme fee structure.

Our discussions with leading risk consulting firms suggest that PGDRM in its initial years will compete with newly qualified CAs and two year MBA Programme graduates. Over the next few years we expect absolute and complete parity and aspire to even start having our students attract a premium.

What is even more relevant is that all our discussions with risk-consulting and corporate leaders have indicated that deep domain and all-round development that will be delivered at GRMI through the PGDRM Programme is almost certainly going to mean faster career tracks for PGDRM students, as compared to their peers who join with more generic qualifications. This will hold true for all professionals pursuing a career in the domain of risk, compliance, controllership and internal audits.

Corporate houses, unlike risk consulting firms, do not have the internal machinery in place to provide best-in-class career enhancement training Programmes to its employees in the risk domain, and hence they have historically stayed away from hiring less experienced professionals. With a PGDRM qualification, corporates will now get an opportunity to

induct very relevant and uniquely trained PGDRM students in their organizations at a much earlier stage, which will also allow for better career progression for the students.

Lastly, there is no recognized Programme specialising in risk domain in India that delivers a one year Programme, and hence it will allow GRMI students to get employed a year earlier than their two-year counterparts and use that head-start to stay ahead of their peer group in the longer run as well.

At GRMI we are committed to building "world beaters" who will be all-rounded professionals and not mere risk domain experts.



HOW WILL I STUDY AND DEVELOP MYSELF



The Academic Council has been actively engaged in building a learning environment which will be uniquely differentiated and exciting for the students of PGDRM.

The salient features of our learning environment are as follows:

Delivery of classroom lectures will be limited to essential concepts, frameworks, and complex business environment inter-dependencies across functions in an organization. A significant part of the time spent in classrooms will be spent in inter-active Q&A sessions, group learning and presentations by teams to be constructively critiqued by the rest of the class to gain deeper understanding;

A significant amount of time will be spent on case studies and in contextualising business situations in different industry segments. This will be critical for students to learn to recognize that supply chain, as commonly defined, can be rather nuanced, depending on the industry segment ranging from Manufacturing to Retail, to Hospitality, to Healthcare.

Our Knowledge Partners will make available to the students of GRMI deep domain literature in print and electronic form that will allow students to enrich their knowledge base in addition to their classroom and experiential learning journey in GRMI;

Our Knowledge Partners and Industry Partners will enrich the learning experience of our students by encouraging their senior and relevant leaders to conduct knowledge sharing sessions. These will be delivered via in-person classroom interactions, video conference sessions, and voice calls;

Our structured internship Programme of 6-8 weeks is aimed at ensuring that students don't end up doing internships which are a tick in the box. We are partnering with industry majors to ensure that all our students get to do internships with large

corporates wherein they actually get to implement their classroom learnings by participating in live projects. We see this as a mutually-beneficial arrangement between the students and the industry partners.

Our structured industry interaction Programme should allow our students to build a good corporate network and equity for themselves, which will be invaluable for them as they make progress in their professional careers;

In today's age
is fast

when the world
shrinking and
globalization
is the way
for

**A significant
amount of
time will be spent
on case studies & in
contextualising business
situations in different
business
segments.**

almost every large corporate, the need for effective communication is felt more acutely than possibly ever before. Effective communication skills have increasingly become a critical ability in career enhancement in the corporate world. Being oblivious to global cultures is also no longer a luxury that aspiring professionals can afford. Our experience has shown that a significant amount of talent loses out due to a deficiency in these abilities. At GRMI we have included a unique "Communication & Cultural Enhancement Module" that will run through the year with a highly- personalized delivery that addresses individual needs. This is aimed at improving each student on the two parameters of communication and cultural awareness on a 10 point scale. The improvement Programme will be run on an absolute basis of improvement, and not in relation to the rest of the batch, to ensure each student benefits and improves from it. We will partner with domain experts in communication and cultural enhancements to ensure we bring the very best to our students.

Our special interest groups provide a platform to network, exchange views and share best practice. Through these, you can:

- Make valuable contacts and gain insight into topical and challenging risk issues
- Develop your knowledge in specialised risk areas



HOW WILL I BE ASSESSED?



Semester exams: The Programme year is divided into two semesters of 5 months each. At the end of each semester students will be examined on the modules you have taken.

Both the semesters would last for approximately 20 weeks each, with about 18 weeks of teaching and two weeks of assessment.

Assessment methods: All modules have exam-based assessment, case study analysis and workshop participation-based assessment. The weightage of each component may vary for each paper.

GRMI will follow the traditional CGPA score concept and hence students would get a comparative sense of where they stand within their peer group. We aim to apply very high standards in admitting students to the institute since we hope to be in a position by the end of the first year where our students are greatly in demand on the one hand, and spoilt for choice in potential employers on the other. This will imply that CGPA scores would become tough to secure, and also relevant for future employers as they would secure top talent graduating from GRMI. We are certain that all organizations hiring out of GRMI would be top corporates and risk consulting firms, who would settle for no less than the best talent on campus. We would be delighted to see this trigger off a compensation tussle amongst some of the large hiring organizations.



“With increased consciousness and focus on risk and compliance, this Programme could be the answer to improving governance processes and standards across industries and corporates.” - Dilip Bidani, CFO at Paras Healthcare Pvt. Ltd. and MobiKwik.

OUR ACADEMIC COUNCIL



PROF. MADHU VIJ - Board of Directors & Chairman Academic Council

Prof. Madhu Vij is a Professor of Finance at the Faculty of Management Studies, University of Delhi where she has been teaching for over three decades. Her professional and teaching interests include the areas of International Finance, Risk Management, Banking and Financial Services, Corporate Finance and Accounting.



PROF. VINAY DUTTA - Academic Council

Prof. Dutta is a banker turned academician and an alumni of Shri Ram College of Commerce. He has over three decades of experience in Banking, Corporate Sector, Teaching and Training. He is the recipient of Dewang Mehta Business School Award for Best Teacher in Financial Management. He has interest in consulting and research. He has been associated with over 300 Management Development Programmes conducted for the senior and the middle level executives.



MRS. JYOTSNA - Academic Council

Mrs. Jyotsna is an Associate Professor at LSR, Delhi. She did her M.Com from South Delhi Campus in 1985 and joined LSR as a teacher in the same year. She has been associated with a project granted by Delhi University titled “The study of Corporate Social Responsibility practice on MNCs in India”. She has authored two books on Corporate Social Responsibility and Corporate Governance and Ethics. Her areas of specialization are Microeconomics and Finance.



DR. J L GUPTA - Academic Council

Dr. Gupta is currently a Professor of HRM area at Management Development Institute (MDI), Gurgaon. He has been Vice-Chancellor of GGU, Bilaspur from 2004 to 2008, and Principal of the Shri Ram College of Commerce, Delhi University from 1996 to 2004. Dr. Gupta has been a consultant in the areas of organization design and structure, and Training and HRD Systems to a number of public and private sector organizations in India and Malaysia.

Students taking the GRMI programme will get exposed to a complete understanding of all aspects of Risk Management principles in today’s competitive business scenario.

OUR ACADEMIC COUNCIL



JITENDRA NAYYAR - Academic Council

He is a Chartered Accountant with more than 25 years of Finance Leadership & Business Partnership experience. He is an idea to Unicorn, Founding CFO and Start Up Team. He is driving Business and Financial matrices and has added value creation in varied situations. And some of the best exposure in Business Strategic & Financial Planning, Performance Management, Investment, Acquisitions, Corporate Structuring, Due Diligence, Start-Up, Treasury, Commercial, Mergers, Taxation, Risk Management, Financial Projects, Regulator Interface, System implementation, both in India and overseas. Jitendra brings strong understanding & domain expertise of various industries, e.g. Financial Services, Telecom, FMCG, Beverages, Pharmaceuticals and Hospitality. He has also worked with Bharti Airtel (Telecom), Coca-Cola India & overseas (FMCG), Ranbaxy Laboratories (Pharmaceuticals), PepsiCo India (Beverages) and Indian Hotels (Hospitality, Tata).



PROF. PANKAJ SINHA - Academic Council

Prof. Pankaj Sinha is a Professor at the Faculty of Management Studies. He received his Ph.D. in Bayesian Econometrics from University of Delhi. His research, teaching and professional interests revolve around the areas of Bayesian Econometrics, Statistics, Financial Forecasting, Financial Engineering, Financial Mathematics, Financial Risk Management, Investment Analysis, and Computational Finance.



DR. SONALI HAZARIKA - Academic Council

Dr. Sonali Hazarika is an Associate Professor in Finance at the Zicklin School of Business, Baruch College, City University of New York (CUNY). She has taught finance courses at the undergraduate, MS and MBA levels. She has also taught international executive Programmes. She holds an MA in Economics from Delhi School of Economics and a Ph.D. in Finance from the University of North Carolina at Chapel Hill.



CHETAN MATHUR - Board of Directors & Academic Council

Chetan Mathur is a Chartered Accountant from the Institute of Chartered Accountants of India and a B.Com from Nizam College, Osmania University. He has 30 years of experience in leadership roles in finance in the consumer goods industry in Asia. He has developed expertise in M&A and integrating new businesses. He has worked in several PepsiCo businesses across Asia and the Middle East.



The curriculum have been conceptualised to create a one-of-its-kind comprehensive Risk Management program offering. I believe there is no other existing program available across the globe that covers all facets of risk advisory.



OUR FACULTY MEMBERS



PROF. MADHU VIJ - Faculty

Prof. Madhu Vij is a former Professor at the Faculty of Management Studies, University of Delhi. She is a Senior Professor of Finance and Accounting with professional and teaching interests in the areas of International Finance, Risk Management, Banking and Financial Services with 40 plus years of experience. She is a member of the Governing Body at Shri Ram College of Commerce, University of Delhi. She is also a member of the Board of Governors at Arun Jaitley National Institute of Financial Management, Ministry of Finance and Lal Bahadur Shastri Institute of Management, New Delhi. She is also an Honorary Visiting Professor at ABVSME, JNU, New Delhi. In addition, also an Academic Advisor at SPSU, Udaipur. Presently she is the Academic Council Chair and President at GRMI, Gurgaon and a member of a committee to interview candidates for promotions at LIC.



PROF. LEEN PAAPE - Faculty

Prof. Leen Paape: Corporate Governance - Prof. Nyenrode Business University. The Netherlands. He was the Former Dean & Member University Board and Former Partner in Risk Management Advisory practice of PC, Europe. Having been around in the business community for some 25 years in various roles, Paape is now a professor for almost 13 years.



SABINA SUDAN - Faculty

Sabina Sudan is a Corporate lawyer with over 25 years of professional experience - 15 in Legal (India and the US) and since 2005, in global Ethics & Compliance, Anti Corruption and Ethical Leadership. She is a senior Global Legal/Ethics & Compliance and Risk Management Professional. She is a Consultant and adjunct professor, currently operating from Singapore and Delhi.



VINOD RAO - Faculty

Vinod Rao is C.A and CPA with ~23 years of post-qualification experience in Operational Finance, Internal controls, Audit, Statutory Audit, Management accounting and Reporting. He is currently serving as Sr. V.P Finance (National Business Finance Controller) at Indus Towers Ltd., a JV of Airtel, Vodafone and Idea, in Gurgaon; prior to which was the Chief of Internal Audit and Assurance.



PGDRM is a unique program being offered by GRMI for filling the supply gap of trained risk professionals. The management team has created a world-class institute that the smartest and brightest would aspire to graduate from.



OUR FACULTY MEMBERS



DR. SONALI HAZARIKA - Academic Council

Dr. Sonali Hazarika is an Associate Professor in Finance at the Zicklin School of Business, Baruch College, City University of New York (CUNY). She has taught finance courses at the undergraduate, MS and MBA levels. She has also taught international executive Programmes. She holds an MA in Economics from Delhi School of Economics and a Ph.D. in Finance from the University of North Carolina at Chapel Hill.



DR. EKTA DUGGAL - Faculty

Dr. Ekta is a visiting faculty to Delhi School of Economics and Faculty of Management Studies, University of Delhi. She received two 'Best Paper Awards' at 3rd Annual Commerce Convention on "Leveraging Business: Discovering New Horizons" (Department of Commerce, Delhi School of Economics) and at National Conference on "Marketing in the 21st century: Issues and Challenges" (Shaheed Bhagat Singh College, University of Delhi).



DR. NIDHI KESARI - Faculty

Dr. Nidhi Kesari is Director in SIIF (a Registered Company). She has served at different Universities as faculty for more than eleven years. Her teaching experience includes teaching at Shri Ram College of Commerce, Hindu College, IP College, Daulat Ram College. She is the member of Editorial Board of few academic research journals. She is a life member of Indian Commerce Association. Her teaching and research interests include Finance,



LATIKA SADHWANI HIRWANI - Faculty

Latika Sadhwani Hirwani has nearly twelve years of work experience in Risk Advisory. She is the Director at American Express. She was the Director with Grant Thornton India LLP and she has also worked with reputed firms like EY, Axis Risk consulting. Latika has had a versatile experience across most solutions of risk advisory such as internal audit, enterprise risk management, standard operating procedure design, SOX compliance etc.

Risk Management is a unique and niche segment of management studies which will give the students of GRMI a huge sense of satisfaction.

OUR FACULTY MEMBERS



DR. SWATI DHAWAN - Faculty

Dr. Swati Dhawan has around 16 years of work experience and has been a Faculty at FMS, North Campus (DU, Delhi), Department of Business Economics, (DU, Delhi), IMT, Ghaziabad, Ramjas College (DU, Delhi), ICFAI Business School (Gurgaon) etc. She is a SRCC & FMS Alumni, and have been a academician, corporate trainer and consultant during the course of her professional journey. She has been a corporate trainer in management development programmes at GAIL and Alchemist. She is the author of the books 'Merchant Banking and Financial Services' published by Mc Graw Hill Education Private Limited (2011) and 'Management of Financial Services' for CDLU published by Excel Books Private Ltd.



DEAN CHETAN MATHUR - Faculty

Chetan Mathur is a Chartered Accountant from the Institute of Chartered Accountants of India and a B.Com from Nizam College, Osmania University. He has 30+ years of experience in leadership roles in finance in the consumer goods industry in Asia. He has developed expertise in M&A and integrating new businesses. He has worked in several PepsiCo businesses across Asia and the Middle East. His specialities include Risk Management, Integration of newly acquired entities, mergers, acquisitions and divestitures; internal control and strong people management. With his 30+ years of experience, he has gained extensive exposure to multiple facets of finance across organisations as well as global geographies.



SUBHASHIS NATH - Faculty

Subhashis has been focusing on Enterprise Risk & Compliance over the last 20+ years and brings deep domain around specific solutions - Anti Corruption, Sox, ERM & Internal Audit. With nearly 10 years with Arthur Andersen and his experience of being part of the Global Center of Excellence of Ernst & Young in Cleveland, Ohio, USA, he has experience of leading risk advisory methodologies and practices. Remote site audit & compliance review solution developed by Axis Risk Consulting.



DR DALIP SINGH - IAS (R), PHD, DLITT, PROFESSOR OF PRACTICE GRMI

Dr Singh is a senior Civil Servant who joined the IAS in 1982. He belongs to Haryana Cadre and has occupied many important positions in Central and State Governments. Dr Singh is an eminent author, psychologist, management expert and authority on Good Governance.



NISHANT JAIN

Professional with 17+ years of experience in Financial Planning, Controllorship, Statutory Audit, Internal control framework, Secretarial and Tax Compliances and Mergers and Acquisitions. Currently working as Director Finance managing FP&A for Innova Solutions Private Limited. Exposure to multiple industries including Information Technology, Staffing, Healthcare, Industrial manufacturing and Automobile.

OUR FACULTY MEMBERS



PRIYANKA MARWAH - Faculty

Priyanka Marwah is an Assistant Professor at Jesus and Mary College, University of Delhi (August 2016 – Present). She has been Corporate Relations Director with Rotary Club of DSE for an year. She has done M.Com from Delhi School of Economics, Delhi University. She has been an active Fashion and Lifestyle Blogger from last 7years.



ARITRO DASGUPTA - Faculty

Aritro Dasgupta is an Independent Consultant with 8 years' experience in teaching, training, strategy consulting and content development. He has also taught at several management institutions in India, UAE and Nigeria. His work has been published at several blogs and publications such as at Business World, Holiday IQ, What's Up Life, Geography & You, Follow Your Sport and CL's Management Compass.



PUJA THAKUR - Faculty

Ms. Puja is a soft skill trainer and an image consultant professional with 9 years of corporate experience and 7 years of experience in training & development. She is a Co-Founder of Grow Thoughts for 7+ years and offers the most relevant set of services, which the organizations seeks from external consultants. She is a versatile and dynamic corporate trainer with exposure to entire training life cycle from TNA to evaluation. She is trained and certified by Image Consulting Business Institute under the curriculum of the Conselle Institute of Image Management, USA. She is also a TTT NABET certified trainer. Jindals Polyfilms, Vodafone , Ericsson, Triveni Water Group, Daiken, India Attitude, Maruti, TOI, Birla Soft, Hewitt Aon, Delhi Govt, Myntra, Femina Believe have been her major clients.



ANURAG AGARWAL - Faculty

Mr. Anurag Agarwal has more than 17 years of professional experience and is currently working with Hero FinCorp as Head of Internal Audit. Prior to this he was associated with Grant Thornton Bharat LLP, Deloitte Haskins & Sells and Axis Risk Consulting. He graduated from IIT Kanpur and completed his Masters in Finance from ESCP Paris and PGDM from MDI Gurgaon. He has rich experience in Internal Audit, Sarbanes Oxley Compliance (SOX), Internal Controls over Financial Reporting, Standard Operating Procedures (SOP), Delegation of Authorities, Process Reviews, Data Analytics Corporate Governance and Risk Services across multiple sectors. He also co-authored 'Technical Guide on Internal Audit in Sugar Industry', published by ICAI.



GRMI's programme is unique in imparting both professional skills and techniques, together with the human judgment and assessment methods required for a complete mastery of the subject.



CAREER PROGRESSION AND PLACEMENTS

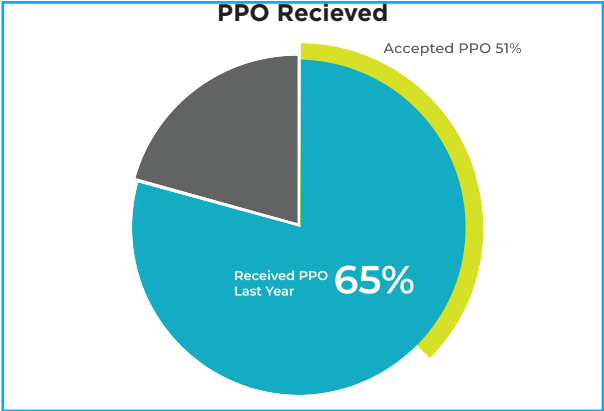
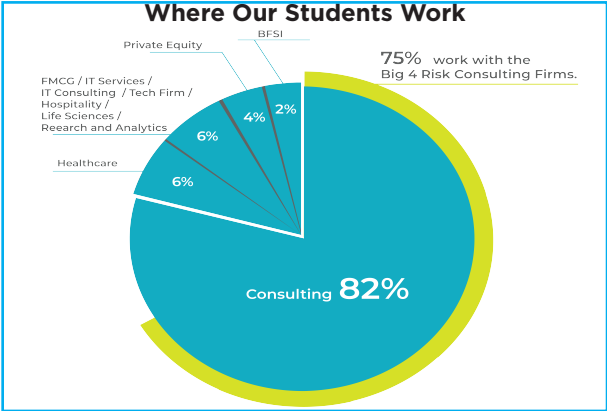
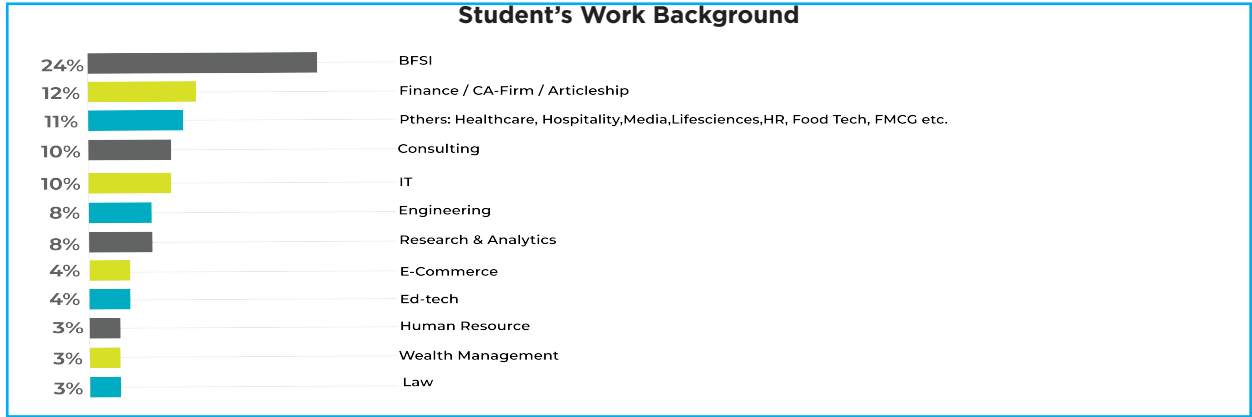
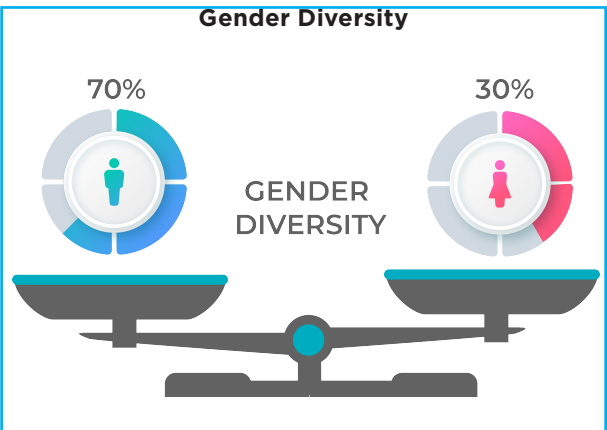
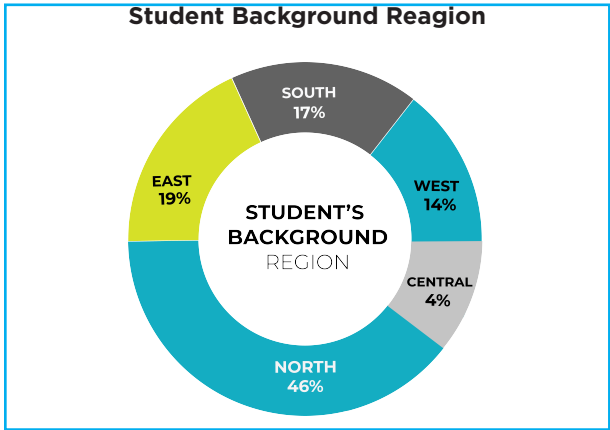
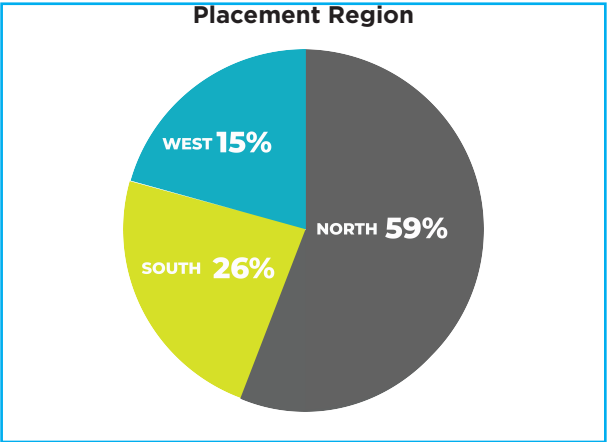
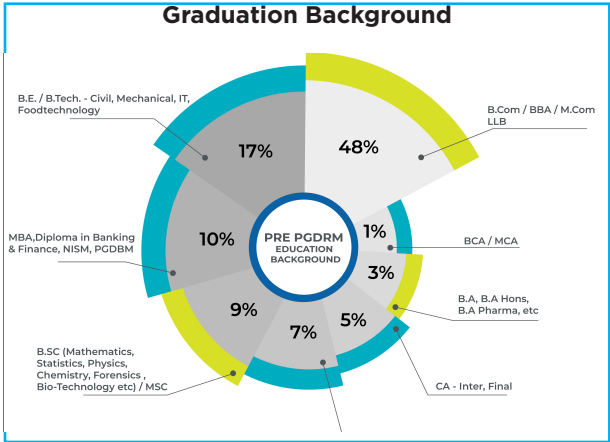
At GRMI, we will endeavour to develop a talented pool of professionals trained on a world class risk management curriculum, thus creating an ecosystem enabling all large corporates to hire trained risk managers. We aspirationally aim to place our students across the globe and in leading risk consulting firms and large corporates in India to make GRMI an international and national talent-sourcing hub for budding risk managers. In terms of concrete actions to honour our commitment to securing placements for all students of GRMI, apart from working closely with our Knowledge and Industry Partners (who in our view would secure a large number of students graduating at least in the initial years), we will also do the following:

1. Leverage our connects with consulting and risk consulting organizations (IBM, Accenture EY, KPMG, PwC, Deloitte, Protiviti, RSM International, Grant Thornton, etc.) and other large corporate organizations.
2. Leveraging our global client connects with Fortune Companies to channelize placements through GRMI.
3. Engage corporate houses through knowledge sharing sessions, industry speakers, sponsors etc., to create increased visibility and repute amongst corporate.
4. Contract with global hiring firms to source risk management talent from India.
5. Explore opportunities for students with somewhat diversified career interests in wider organisational roles such as:-

- Industry opportunities: Services, Manufacturing, Insurance, Banking, Retail & Healthcare
- Corporate governance function of an organization
- Controllership / audit department of any organisation
- Finance function



BATCH AND PLACEMENT DEMOGRAPHICS



PAST INTERNSHIP AND PLACEMENT



STUDENT'S PROFILE

Scan the QR code for PGDRM students' profiles.



STUDENT'S EXPERIENCE

Campus Life

We are committed to helping students, staff, and faculty experience university life to the fullest. We have a profound commitment to the diversity of our community and are focused on creating an environment where students can thrive. Through our wide array of Programmes and services, we provide opportunities and experiences that build a community, help you grow personally and professionally, and create a place that you can call home now and throughout your life. GRMI has excellent infrastructure, equipped with all modern facilities.

Library

Books are repositories of knowledge and hold a place of pride in every educational institution. The library in our Campus has a collection of 1000+ books and journals (print and e-versions having an equal spread given today's digitally disruptive environment) and we subscribe

to leading Indian and foreign periodicals and journals which students can access. Access is restricted to students and faculty in the campus.

Support Network

Our support groups provide you with the opportunity to exchange views and experiences and build mutually-supportive local networks and contacts. One of the resources the institute makes available to students is the support and guidance of an administrator who is on call and can be reached at all hours.

Counselling

Counselling is a systematic process that GRMI believes is the strongest support that a student should be able to count on. Our counsellors listen to students' issues and concerns in a non-judgemental manner that inspires their trust and helps them move in a focused manner towards their goals.



STUDENT'S SPEAK



INDRA KIRAN KARUKURI

“ The course helps us to understand the nuances of all type of risks in changing business environment and preparing the future CXOs. ”



SURBHI GOEL

“ A perfect blend of academia and industry exposure, I find learning at GRMI to be quite practically applicable. Looking forward to grow here! ”



GAURAV KUMAR

“ Industries are more focused on hiring specialist and I can say that GRMI focuses more on providing industry oriented skill sets to the students for making them a successful risk professionals as well as future leaders. ”



JYOTI SHRIVAS

“ The ability to manage risk helps companies and individuals to act more confidently on future business decisions. This is something which makes PG in Risk Management a significant career option. ”



SHUBHAM CHAUDHARY

“ The kind of industry connect which GRMI has along with it's exceptional faculty is unparalleled in the risk-education sector. ”

ADMISSION PROCESS TO PGDRM



PROGRAMME DETAILS



Type of Programme: 1 year Post Graduate Diploma in Risk Management ('PGDRM')



Frequency of Class: 6 days a week (for 10 months). However, this may need frequent adjustments without significant advance notice to accommodate the availability of some of our highly decorated and esteemed faculty both from academia and the corporate world




Programme Hours: 1000 Hours of Teaching & Classroom time (36-42 hours per paper)



Focus of Programme: Understanding different facets of risk management




Ideal for: Candidates possessing a Bachelor's degree or equivalent with 0 - 4 years of work experience, and having interest in risk management domain



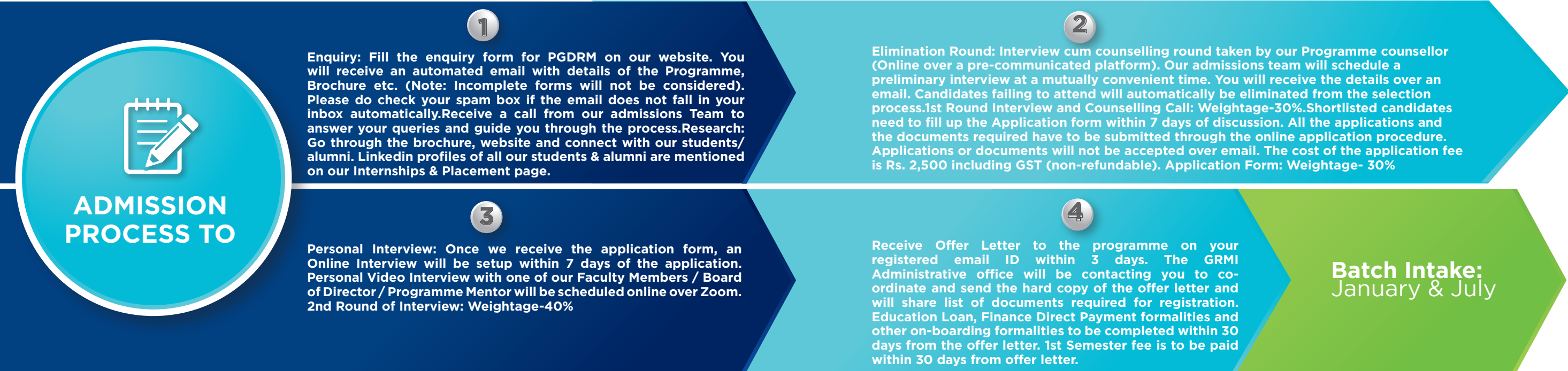
Eligibility

The candidate must possess a Bachelor's degree or equivalent, with a minimum of 50% aggregate marks or equivalent in any discipline, from a recognized university in India or abroad (recognized by the UGC/Association of Indian Universities). The bachelor's degree or equivalent qualification obtained by the candidate must entail a minimum of 3 years of education, after completing higher secondary schooling under the 10+2 system or equivalent. Candidates in the final year of their bachelor's degree or equivalent are also eligible, provided they furnish proof of having met the minimum eligibility criteria within 3 months of start of programme. It is desired that candidates complete all academic requirements before joining the Programme to enable them to keep pace with the rigor & internal assessment schedule of the Programme.



Fees Structure

Fee for our 1 year PGDRM is INR 9.50 Lac + GST
Note 1 : The above fee structure is applicable for all Indian national students who are residing in India. For any non-resident Indian or foreign national please contact us.



FINANCING YOUR EDUCATION

Education Loan Partners



The GRMI Office of Financial Assistance provides information and assistance to applicants, and once admitted, through the entire time that they are in the institute. We are here to help you navigate through all aspects of the financial aid process.

It is wise to explore a variety of resources to help finance your education. Although students and their families are aware of the many advantages of investing in higher education, many applicants are worried about the increased cost of undertaking a Post

Graduate Programme. However, completing a higher education Programme can contribute to brighter employment prospects, apart from helping you gain the confidence and skills needed to perform diverse and demanding roles in the professional world.

All students admitted to GRMI will have access to a number of student loan options made available in collaboration with banks and financial institutions that offer low interest rates and do not require the students or their families to provide collateral.

We know that financial aid information is important and can be confusing, so please do not hesitate to contact us with any questions

FAQs

What are my career prospects post doing a course in risk management? What kind of placement opportunities will I get post graduating from GRMI?

At GRMI we will endeavour to develop a talented pool of professionals trained on world class risk management curriculum. Our aspirational aim is to place our students across the globe and in leading risk consulting firms and large corporates in India to make GRMI an international and national talent-sourcing hub for budding risk managers.

We have already had discussions with leading consulting firms and industry players, and they have shown keen interest in hiring an all round specialist from GRMI in their organization as that will help them gain substantial productivity and efficiency from day 1.

- Some of the large consulting and risk consulting organizations like IBM, Accenture, EY, KPMG, PwC, Deloitte, Protiviti, RSM International, Grant Thornton, etc. and other large corporate organizations like General Electrics (GE), Tata Group, PepsiCo etc. are potential recruiters.
- We will also leverage our global client connects with Fortune Companies to channelize placements through GRMI.

Is PGDRM from GRMI an alternate option to Masters (MBA) or is an add on specialized course over any other masters I go for? How does my potential recruiter see this?

As per a recent survey covered in the newspapers, professionals with specialized

skills only survive in the long run, and generalist will find it difficult to survive. We believe, PGDRM from GRMI should be looked as an alternate to Masters. It's a full time one year class room education Programme with cutting edge curriculum and extensive infusion of live case studies, to give students a more practical experience.

In addition to specific risk management papers, we are also focusing on all round development of our students, & hand picked key other subject papers like HR, Organizational Behavior, Cyber Risk and Strategic Thinking, which will benefit our students. We have also embedded as part of our student development Programme a unique "Communication & Cultural Enhancement Module" that will be run through the year with an extremely personalized delivery.

Our discussions with risk-consulting and corporate leaders have indicated that deep domain and all-round development that will be delivered at GRMI through the PGDRM Programme is almost certainly going to mean faster career tracks for PGDRM students, as compared to their peers who join with more generic qualifications. This will hold true for all professionals pursuing a career in the domain of risk, compliance, controllership & internal audits.

What's the USP of GRMI?

In current market scenario, the one thing which can easily be termed as our USP is the placement opportunities for all our students, to serve a USD 40 B+ market growing at a steady pace, however, we believe that's an end product that we are committed to deliver, and not really our USP.

FAQs

Our USP is the cutting edge course curriculum delivered by an enviable mix of corporate & academia leaders through case studies developed by CXOs of Fortune 500 Companies. All this with the support of corporate world leaders, who believe in creating an ecosystem for risk professionals with us.

Is risk management a right career for me? How do I know, this is something I would like to build my career in?

If you are looking to have a fast paced dynamic career, with extensive opportunity to learn and contribute to the success of an organization, then you should explore a career in risk management. If you like problem solving, approaching problems with an analytical approach and contribute in enhancing organization performance, then you are the right candidate for this.

Risk management opens up global opportunities to work across industries like Consulting, Manufacturing, Services etc. and key business processes like – Finance, Treasury, Operations, Supply chain, Compliance, Controllership, HR etc.

As our experience serves us, people with passion to learn, good analytical skills, a logical thinking process, ability to understand business and great communication skills have made it to extremely successful risk management professionals.

As a fresher from college, I crave for business understanding and practical knowledge. Does GRMI help me in getting these?

It's heartening to see this question being asked to us on a regular basis. This clearly indicates that the youth is thinking in the right direction, and wants to build his career on concepts and knowledge.

GRMI has built its course curriculum on fundamentals of ensuring that our students understand the business value chains and concepts of risk management with ability of applying the same in practical world. Our course will focus on giving students practical understanding across 7 key industries like Manufacturing, Service, Hospitality, Telecom, IT, Human Resource and Regulatory Compliance. This will make out students ready to explore career options across industries.

Further, our course delivery is significantly based on Live case study pattern. These case studies are developed in discussion with CXOs of Fortune 500 Companies across the globe. An enviable mix of corporate leaders and Leading Academia delivers the content ensuring knowledge sharing through practical corporate example sharing.

This combination of course structure & delivery model, positions GRMI students uniquely to qualify with great command on concepts & practical knowledge as compared to their peers.

FAQs

Is PGDRM considered equivalent of a Master's Degree?

While the programme is equivalent in content and rigour to an MBA / Masters, the Indian regulations do not allow independent institutions to grant a Master's degree. In India, only Universities can award a Degree. Students will receive a certificate / Diploma of completion of the Post Graduate Programme in Risk Management. The industry, however, understands the relevance of this issue.

In addition to this, on successful completion of the PGDRM programme each student is awarded an International Masters in Risk Management by Awarding body OTHM. OTHM Qualifications is approved and regulated by Ofqual (Office of the Qualifications and Examinations Regulation) in England and recognised by Qualifications Wales. PGDRM is equivalent to a level 7 Masters on the Regulated Qualifications Framework (RQF) – the same level as Masters degree.

As our qualifications are approved and regulated by Ofqual (Office of the Qualifications and Examinations Regulation) and Qualifications Wales, learners are also eligible to progress to a top-up degree, master's programme, or MBA at many universities in UK and overseas with advanced standing.

For more information, please visit the MBA Progression section on our website or www.OTHM.org.uk



For more FAQs Scan QR



