



GLOBAL RISK MANAGEMENT INSTITUTE

PGDRM SCHOLARSHIP APPLICATION PROCEDURE

Approved by: Academic Chair, Management Team

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OVERVIEW

The following application guidance is intended for candidates who wish to apply for one of the following scholarships for 1 Year Full Time Post graduate Diploma in Risk Management (“PGDRM”) offered by Global Risk Management Institute (“GRMI”)

A link to the online scholarship application is sent automatically via email to students who receive an offer of admission to an eligible PGDRM programme.

The application is a web-based form which is to be submitted electronically to GRMI. If you experience any technical difficulties completing the form, please contact the **Admissions Team** (admissions@grm.institute) for advice and support.

Applications will be shortlisted and considered by a panel of experts shortly after the advertised relevant application deadline. Please note that only successful applicants will be notified in writing following the deadline of the relevant scholarship. Unfortunately we won’t be able to provide individual feedback

for unsuccessful applications. If you have not heard from the Institute 15 days prior to start of the programme official date mentioned in your offer letter, please assume that your application for a scholarship has unfortunately been unsuccessful.

WHO IS ELIGIBLE TO APPLY ?

All scholarship applicants must meet the following general eligibility requirements. Candidates must:

1.	2.	3.
Hold an offer of admission to an eligible PGDRM programme at GRMI	Not be in receipt of a full fee paying scholarship from any other source (e.g. Corporate Sponsored, CSR supported, any other scholarship or discount offered by the Institute)	Be able to pay any outstanding tuition fees or any other cost that the scholarship does not cover. e.g. Study Material Cost, Living cost etc.

WHAT KIND OF INFORMATION NEEDS TO BE SUBMITTED ?

The Institute considers scholarship applicants based on the information provided in the online scholarship application form and also the application submitted to our Admissions Team for entry to the academic programme. As such we may also refer to academic transcripts, graduation certificates (if applicable), Financial aid support documents (if applicable) and any references submitted to the Institute as part of the admissions process. The online scholarship application form includes general questions about the applicant's academic background and includes short essay-style questions (250 words limit) about academic, extra-curricular achievements and financial need (if any).

WHO ARE WE LOOKING FOR ?

Many of our previous scholars have excelled academically in their previous studies or have won prestigious academic awards or have excellent work experience to add value to the classroom.

In addition, previous scholars have been candidates recognised at some point in their life as outstanding in other areas of their life. This might include exceptional achievement in extra-curricular activities such as in sport or music, managing events or societies, significant achievements gained in their working life or through volunteering and service to others.

WHAT DOES THE SCHOLARSHIP COVER ?

The scholarships are calibrated as certain percentage of the total tuition fee only. Applicants must be able to cover all remaining cost associated with studying at the Institute including but not limited to cost of study material, living cost, travel to Gurugram and potentially any outstanding tuition fees (if the award is only a partial tuition fee scholarship).

Other Terms & Conditions, Compliance :

- ▶ Cessation of enrolment will cause a loss of scholarship;
- ▶ Applicants must be Indian Citizens or eligible non-citizens;
- ▶ Scholarship awards are non-transferable and may affect eligibility for other financial assistance;
- ▶ For All Scholarships: Cumulative attendance of 85% and Cumulative CGPA of 6.0 & above needs to be met by student awarded the scholarship else it will lead to cessation of scholarship;
- ▶ The precise amount of scholarship awards are not supposed to be disclosed with alumni, current batch or future batch members at GRMI or anywhere else publicly. The amount of the award is strictly confidential and pertains to the awarded student only. Any default may cause a loss of scholarship;
- ▶ No discipline issue per the PGDRM Student Manual should be reported to the academic council which may otherwise if found to be a real discipline issue will cause a loss of scholarship;
- ▶ The Institute reserves the right to amend its scholarship provision without notice.

COMPLIANCE

Students who submit an application certify the information provided on the application is correct to the best of their knowledge. Falsification of information will automatically disqualify a student from receiving any scholarships. Students agree that if awarded a scholarship, GRMI may share their name and scholarship information with accreditation or other partners.

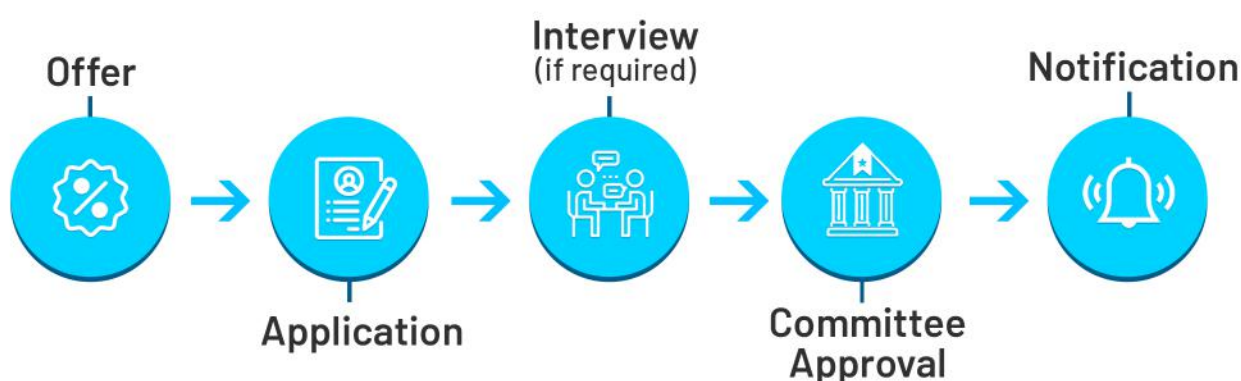
Any person having inquiries concerning GRMI's compliance with these regulations may contact the following – director@grm.institute

1. CREATIVE SCHOLARSHIPS & COMMUNITY SERVICE -



► Max Eligibility: 10% of tuition fee

► PROCESS :



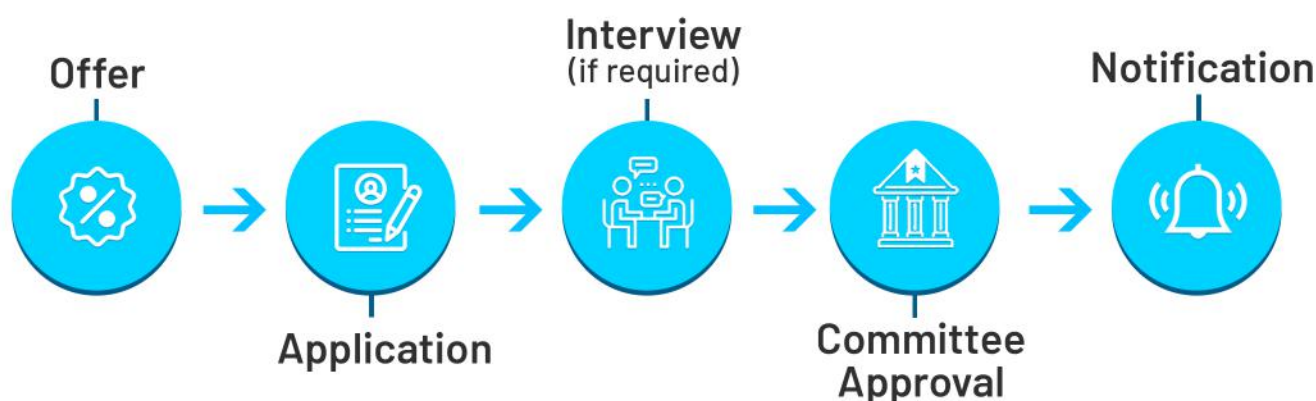
- If you excel in any sport or have creative unique talent then you could win scholarship for these achievements. These could vary from excelling in athletics, sports, art, dance, music or any other unique talent you may have;
- Community Service is fantastic and we do recognize those who love to give back to their communities. If you have delivered input through community service then you may apply for this scholarship.

2. FINANCIAL NEED SCHOLARSHIP -



► Max Eligibility: 30% of tuition fee

► PROCESS :



- ▶ Financial need scholarship is awarded to students with weak economic backgrounds motivated to pursue academic excellence with financial support;
- ▶ Student needs to submit required documents to the Finance Team such as income proofs, ITRs, Bank Statements etc to apply for such a scholarship;

3. WORK STUDY SUPPORT



- ▶ In many cases, the institute also helps in finding part time jobs for students with Financial need to support their living expenses;
- ▶ It is important that students who are interested in work-study or who have already been awarded work-study, contact the financial aid office at their school to find out what positions are available, how to apply, and how the process;
- ▶ Not All Work-Study Jobs are on Campus and we work with external employers as well. Hence, work-study jobs are available for off-campus work
- ▶ Unlike other types of financial aid, work-study earnings are not applied directly to your tuition and fees. Students who are awarded work-study receive the funds in a paycheck as they earn them, based on hours worked, just like a normal job. These earnings are meant to help with the day to day expenses that students have and are not meant to cover large costs like tuition and housing;
- ▶ Work-study jobs are limited. Check with the student employment office on your campus to find out what is available;
- ▶ Work-study jobs vary in qualifications and responsibilities, so the pay will depend on the job that you are hired to do;

- ▶ How many hours you work each week will depend on the type of job you get and your employer's expectations. Most student employment positions, however, will work around your class schedule and only require between 10-20 hours/week, but again – that can vary!

4. | ENDOWMENT SCHOLARSHIP -



Academics Late Prof. MC Kapoor Scholarship:

- ▶ An Amount of Rs. 25,000 will be awarded to the Academic Performer(s) of the Year in every batch starting PGDRM Batch Jan'20. Graduating student(s) who ranks first in academic performance in the year is the Academic Performer of the Year.
- ▶ The Scholarship has been awarded in fond memory of Prof. M.C. Kapoor to reward academic excellence;
- ▶ The Scholarship amount will be split amongst students in case of joint awardees;

The scholarship will be awarded as part of the convocation ceremony along with other awards;

5. | ALUMNI SCHOLARSHIP -



- ▶ An Amount of Rs. 25,000 will be awarded to the "Student of the Year" / "Best Student Award" of the Year in every batch starting PGDRM Batch Jan'20;
- ▶ The award is determined on academic and co-curricular performance and the student's contribution to institution building;
- ▶ The Scholarship amount will be split amongst students in case of joint awardees;
- ▶ The scholarship will be awarded on the convocation ceremony along with other awards;

6. | CIA FINANCIAL SUPPORT -



- ▶ GRMI endorses and encourages its students to complete Certified Internal Auditor (“CIA”) by the Institute of Internal Auditors (“IIA”);
- ▶ Becoming a Certified Internal Auditor® (CIA®) is the optimum way to communicate knowledge, skills, and competencies to effectively carry out professional responsibilities for any internal audit, anywhere in the world;
- ▶ If a Graduating student completes their CIA all levels of examination before end of their programme (12 months) then GRMI promises to refund CIA examination fee to the candidate within 3 months from completion of the programme or convocation, whichever is later;
- ▶ Only one attempt / examination fee for an attempt for all papers will be reimbursed to the student;
- ▶ Study material copies will be available in the library and cost of study material will not be refunded;
- ▶ The student needs to inform the institute on enrolment in the IIA on director@grm.institute;
- ▶ For more details on the CIA programme, kindly visit THE IIA.

