



PROGRAM 1:

INTEGRATED RISK MANAGEMENT



1. PROGRAM INFORMATION

Field	Details
Program Title	Integrated Risk Management – Master Program
Program Code / ID	EEP-IRM-L1-01-2026 EEP-IRM-L2-01-2026 EEP-IRM-L3-01-2026 EEP-IRM-Full-01-2026
Faculty Lead(s)	Sameer Maheshwari & Sachin Deshpande
Total Duration	12/12/12 – 36 hours
Proposed Dates (2026)	Refer to the calendar section on the website
Mode of Delivery	Online (Live + Asynchronous)
Program Format	<p>Level 1 – 5 hours faculty time /3.5 hours interactive session /3.5 hours cases</p> <p>Level 2 – 5 hours faculty time /3.5 hours interactive session /3.5 hours cases</p> <p>Level 3 – 3.5 hours faculty time /3.5 hours interactive session /5 hours cases</p>
Fees (INR)	Level 1: ₹25,000 Level 2: ₹30,000 Level 3: ₹35,000 Full Bundle: ₹ 75,000
Eligibility Criteria	<p>Level 1: Open to all</p> <p>Level 2: Must have 2+ years of experience and core understanding of risk</p> <p>Level 3: Must have 5+ years’ risk experience & should understand and perform quantitative risk analysis Or Completed L1 & L2</p>
Target Batch Size	10–20



2. PROGRAM OVERVIEW

In today's dynamic business environment shaped by regulatory complexity, cyber risks, and digital disruption, organisations need leaders who can go beyond traditional risk management to build enterprise resilience. The Integrated Risk Management – Master Program is a 36-hour online program structured across three progressive levels.

Level 1 - Focuses on execution excellence, covering risk identification, assessment, controls, and governance practices.

Level 2 - Advances into Integrated Risk framework design, KRIs, quantitative analysis, automation, and emerging risks such as Cyber and ESG.

Level 3 - Develops strategic leadership capabilities, including utilising integrated risk management for decision making, risk appetite alignment, and AI-driven risk intelligence.

Delivered through practical frameworks, case studies, and hands-on tools, the program enables professionals to strengthen governance and drive risk-informed strategic decisions.

3. KEY LEARNING OUTCOMES

- Execute end-to-end risk identification, assessment, and control evaluation across financial, operational, compliance, and IT domains
- Apply risk methodologies including ICFR/IFC testing aligned with global standards
- Design and integrate enterprise risk management (ERM), internal controls, and audit into a unified framework
- Develop and monitor KRIs linked with business performance and decision-making
- Apply quantitative risk techniques (scenario analysis, sensitivity, Monte Carlo concepts)
- Assess and manage emerging risks including cyber, ESG, fraud, and third-party exposures
- Architect Integrated Risk Management (IRM) frameworks aligned with strategy and governance
- Enable risk-informed decision-making and deliver board-level risk insights

4. LEARNER PROFILE IDEAL PARTICIPANTS

Risk & Audit Professionals | Internal Auditors | Compliance & Governance Leaders | Finance Controllers & ICFR Specialists | Risk Managers & ERM Professionals | Business Unit Heads | Strategy & Transformation Leaders | CXOs & Senior Executives | Consulting & Advisory Professionals

Experience: Level 1: Open to all || Level 2: Must have 2+ years of experience and core understanding of risk || Level 3: Must have 5+ years' risk experience and should understand and perform quantitative risk analysis

Industries: BFSI | IT & Digital | Manufacturing | Consulting | Infrastructure | Energy | Startups & High-growth firms





5. PROGRAM MODULES

Level 1: Execution Excellence (12 Hours | 4 Sessions)

Focus: Core risk understanding and execution capabilities

- Understand and perform risk identification & control mapping using standard taxonomies (financial, operational, compliance, IT risks).
- Understand and test ICFR / IFC controls with linkage to financial assertions.
- Perform risk assessments (qualitative and basic quantitative) including likelihood-impact scoring and heat map.
- Evaluate design and operating effectiveness of controls (walkthroughs, test of controls, sampling basics).
- Identify control gaps, deficiencies, and root causes; draft actionable recommendations with risk linkage.
- Support risk reporting & dashboards (KRIs, audit observations, issue tracking) for management consumption

Level 2: Design, Integration & Risk-Based Decision Making (12 Hours | 4 Sessions)

Focus: Building integrated, data-driven risk frameworks

- Understand Enterprise Risk Universe (business, financial, regulatory, compliances, market, credit, third party etc)
- Integrated Risk Management including Enterprise Risk Management (ERM), Internal Controls (ICFR/IFC) and Internal Audit (common taxonomy, shared data)
- Develop Key Risk Indicators (KRIs) and link them with Key Performance Indicators (KPIs)
- Significance of Risk Score and Risk Velocity
- Understand and Perform quantitative risk analysis (scenario analysis, sensitivity, basic Monte Carlo concepts)
- Assess and drive automation in risk management (RPA, continuous controls monitoring, dashboards etc)
- Assess emerging risks (cyber, ESG, third-party risk, fraud risk) and embed into Integrated Risk Management
- Evaluate governance structures, risk appetite frameworks, and risk tolerance thresholds



Level 3: Strategic Risk Leadership (12 Hours | 4 Sessions)

Focus: Enterprise-wide risk leadership and strategic alignment

- Integrated Risk Management (IRM) framework aligned to strategy
- Define Organisation's Risk Appetite and Tolerance, Strategic alignment
- Design three lines model optimisation (business, risk, audit) ensuring independence and effectiveness
- Effective governance to drive risk-based decision making across organisation
- Establish enterprise-wide risk culture and accountability frameworks (tone at the top, incentives, governance)
- Drive risk-informed decision making across organisational functions.
- Develop Board level Risk Insights (risk aggregation, systemic risks, interdependencies)

6. WHY YOU SHOULD JOIN THIS PROGRAMME

In today's environment of regulatory complexity, cyber disruption and strategic uncertainty, risk management is no longer just a specialised function – it is a core leadership capability.

Through GRMI's distinctive 12/12/12 framework, this Master Programme helps you progress from execution excellence to enterprise-wide strategic risk leadership, enabling you to strengthen governance, identify emerging risks and drive risk-informed business decisions.

What's in it for you?

Develop the strategic risk perspective needed for leadership roles, contribute more effectively to high-impact business decisions, engage confidently with senior management and Boards, and position yourself as a trusted leader capable of driving organisational resilience and long-term value.



****Recommended Learning Path** Participants are strongly encouraged to complete all three levels of the **Integrated Risk Management Master Programme** sequentially for the best learning outcomes and maximum professional impact.

However, you may choose to enrol for individual levels based on your current experience and eligibility.

For further information, please reach out to eep@grm.institute