



PROGRAM 3:

RISK MANAGEMENT FOR NON- RISK PROFESSIONALS: BUILDING AWARENESS, CAPABILITY, AND STRATEGIC VALUE



1. PROGRAM INFORMATION

Field	Details
Program Title	Risk Management for Non-Risk Professionals
Program Code / ID	EEP-RMNRP-01-2026
Faculty Lead(s)	Subhashis Nath, Jayant Palan
Total Duration	18 hours
Proposed Dates (2026)	August – October [Refer to the calendar section on the website]
Mode of Delivery	Online
Program Format	6 hours faculty time, 9 hours interactive sessions, 3 hours cases/discussions
Fees (INR)	INR 25,000
Eligibility Criteria	Open to all functions – no prior risk knowledge required Batch 1 – 0-5 years' experience Batch 2 – 6+ years' experience
Target Batch Size	10-20



2. PROGRAM OVERVIEW

This programme equips non-risk professionals with practical knowledge and tools to identify, assess, and manage risks effectively. It bridges the gap between theory and application, enabling participants to integrate risk thinking into decision-making and strategy.

3. KEY LEARNING OUTCOMES

- Identify and articulate key business risks
- Apply structured tools to assess and prioritize risks
- Understand risk appetite and align it with strategy
- Risk across cross functional teams
- Design a risk assessment matrix
- Link ERM to strategy and board-level appetite
- Advocate for risk-informed decision-making within their organizations
- Learning from real life examples

4. LEARNER PROFILE IDEAL PARTICIPANTS

Business Heads, Functional Leaders, Project Managers, Entrepreneurs, Mid-to-Senior Managers from non-risk backgrounds.



5. PROGRAM MODULES

Module 1

Foundations of Risk Management

- Understanding modern corporate risk landscapes and emerging threats
- Risk vs. uncertainty: key distinctions and implications
- Common myths about risk management
- What an effective risk management drives business value

Module 2

The Cost of Ignoring Risk

- Analysis of major business failures (e.g., financial crises, cyber breaches, governance failures)
- Key lessons learned from real-world cases
- Early warning signals and missed indicators
- Building a proactive risk culture

Module 3

Risk Management Principles and Standards

- Overview of globally recognized frameworks
- Orange Book principles for risk management
- Governance, accountability, and internal control linkages
- Roles of leadership and board in risk oversight

Module 4

Risk Identification and Classification

- Types of risks:
 - Strategic risk
 - Operational risk
 - Financial risk
 - Cybersecurity risk
 - Compliance and regulatory risk
- Techniques to identify and articulate risks clearly
- Risk taxonomy development



Modules 5

Risk Appetite and Tolerance

- Understanding risk appetite vs. risk tolerance
- Defining board-level risk appetite statements
- Aligning risk appetite with organizational objectives
- Practical examples across industries

Module 6

Risk Assessment, Measurement and Understanding Risk Across Cross-Functional Areas and its cascading impact on other functions

- Designing a risk assessment matrix (likelihood vs. impact)
- Developing risk scales across sectors
- Designing and understanding risk across Procurement, Production, Sales, Regulatory, Financial / Operational / Reputational
- Case Studies across sectors

Modules 7

Risk Management Tools and Frameworks

- Building a structured ERM framework
- Practical tools:
 - Bow-Tie analysis (cause-event-impact visualization)
 - PESTLE analysis (external risk scanning)
 - FIRM scorecard approach (financial, operational, strategic dimensions)
- Applying tools in real business scenarios

Module 8

Integrating ERM into Strategy

- Linking ERM with corporate governance and strategic planning
- Embedding risk into decision-making processes
- Risk-adjusted performance management
- Conducting a risk mapping exercise across sectors

Modules 9

Sector-Specific Risk Perspectives

- Identifying industry-specific risks (e.g., banking, manufacturing, technology)
- Regulatory and market-driven risk variations
- Adapting frameworks to sector needs
- Real Life examples across sectors

Module 10

Building the Business Case for Risk Management

- Demonstrating ROI of risk management initiatives
- Communicating risk insights to stakeholders
- Cost-benefit analysis of risk mitigation
- Positioning risk as a value enabler rather than a compliance function



6. WHY YOU SHOULD JOIN THIS PROGRAMME

Risk is **everyone's responsibility** — not just the Risk or Audit team.

Whether you come from sales, marketing, operations, HR, or strategy, this programme equips you with practical risk thinking and tools to make smarter decisions and protect your business outcomes.

What's in it for you? Navigate high-stakes situations with greater clarity and control, improve cross-functional credibility, minimise unexpected disruptions, and position yourself as a more strategic, resilient and valuable leader within any organization.

For further information, please reach out to eep@grm.institute